

LEGAL ADVERTISEMENT

NOTICE OF PUBLIC HEARING AND PROPOSED AUTHORIZATION OF TOWN OF CAMDEN, MAINE UP TO \$4,000,000 REVENUE OBLIGATION SECURITIES (2016 LIFEFLIGHT PROJECT)

Notice is hereby given that the Town of Camden, Maine, Select Board will hold a public hearing on **Tuesday, December 6, 2016, at 6:30 p.m. at the Washington Street Conference Room at the Town Office**, the entrance to which is at 8 Washington Street, Camden, Maine, to take public comments on the proposed issuance by the Town, pursuant to the provisions of the Finance Authority of Maine Act, 10 M.R.S.A. § 961 et seq., of revenue obligation securities to be denoted as “Town of Camden, Maine, Revenue Obligation Bonds (2016 LifeFlight Project)” in an aggregate principal amount not to exceed \$4,000,000 (the “Bonds”).

The Bonds are proposed to be issued to (1) purchase, medically reconfigure, upgrade and medically equip an Agusta 109 Grand helicopter; (2) upgrade LifeFlight’s facility at Sanford Seacoast Regional Airport; (3) install a repeater radio station on Mount Hope; and (4) pay certain costs of issuance relating thereto (the “Project”).

The Bonds shall not constitute a debt or liability of the Town, the State of Maine, its political subdivisions or any municipality therein; shall not constitute a pledge of the faith and credit of the State of Maine, its political subdivisions or any municipality therein, but shall be payable solely from revenues of the Project for which they are issued; and the issuance of the Bonds shall not directly or indirectly or contingently obligate the Town, the State of Maine, its political subdivisions or any municipality therein to levy or to pledge any form of taxation whatever therefore or to make any appropriation for their payment. It is expected that the aggregate principal of, premium, if any, and interest on the Bonds, as well as all administrative costs in connection with issuance of the Bonds, will be paid by LifeFlight of Maine, LLC, pursuant to certain financing documents, contracts, and other agreements to be approved by the Town and to be entered into by the Town and LifeFlight of Maine, LLC.

All persons who desire to be heard on the proposed issuance of the Bonds are invited to attend the public hearing.

Immediately following the public hearing, the Select Board will meet to consider the adoption of a resolution authorizing issuance of the Bonds at a Board meeting to be at the Washington Street Conference Room at the Town Office, located at 29 Elm Street, Camden, ME.

Copies of the proposed Bond Resolution are on file and may be reviewed at the office of the Town Clerk.