

**TOWN OF CAMDEN
WARRANT FOR SPECIAL TOWN MEETING
Tuesday December 16, 2014**

County of Knox

To: Randy Gagne, Constable of the Town of Camden, Maine

GREETINGS:

In the name of the State of Maine, you are hereby required to notify and warn the Inhabitants of the Town of Camden, required by law to vote in town affairs, to meet at the Camden Town Office in the Washington Street Conference Room at 8 Washington Street in said Town on **Tuesday, December 16, 2014 at 6:30 p.m.** in the evening to vote on Articles 1 through 2 at which time the meeting will adjourn.

ARTICLE 1

To elect a moderator to preside at said meeting.

ARTICLE 2

Shall the Town: (1) Approve a Capital Improvement Project consisting of upgrades to the sewer treatment plant, including engineering and design fees, transaction costs and other expenses reasonably related thereto; (2) appropriate the sum of Five Hundred Fifty Thousand Dollars (\$550,000) to meet the costs of the Project; (3) authorize the Town Treasurer and Chair of the Select Board to issue general obligation securities of the Town in an aggregate principal amount not to exceed Five Hundred Fifty Thousand Dollars (\$550,000) to fund this appropriation; and (4) delegate to the Treasurer and Chair the discretion to fix the date(s), maturity(ies), interest rates, call(s) for redemption, denomination(s), form(s) and other details of said securities, and including the execution, sale and delivery of said securities on behalf of the Town?

FINANCIAL STATEMENT

Total Town Indebtedness:

A. Outstanding balance of the Town's general obligation bonds:	\$2,483,808
B. Bonds authorized and unissued (Snow Bowl Project):	\$2,000,000
C. Amount of bonds to be issued if this Article passes:	<u>\$ 550,000</u>
Total:	\$5,033,808

Costs: At an estimated net interest rate of 3% for a twenty (20) year maturity, the estimated cost of this bond issue will be:

Principal:.....	\$550,000
Interest:.....	\$165,000
Total Debt Service:.....	\$715,000

Validity: The validity of the bonds and the voter's ratification of the bonds may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

Note to Voters: The Town has a capital improvement plan to maintain the Town's facilities, infrastructure and equipment. The purpose of this bond is to upgrade the Sea Street and Mt. Battie Street pump stations and make improvements to the wastewater plant to improve their function and meet environmental standards. If this bond issue is approved, it would impact the tax rate by approximately 8 cents. For a home valued at \$250,000 that would add about \$20 to the total tax bill.

The Select Board gives notice that the Registrar of Voters will be in session at the Camden Town Office during regular business hours, 8:00 a.m. – 3:30 p.m., Monday through Friday, to correct any error or change a name or address on the voting list; to accept the registration of any person eligible to vote and accept new enrollments.

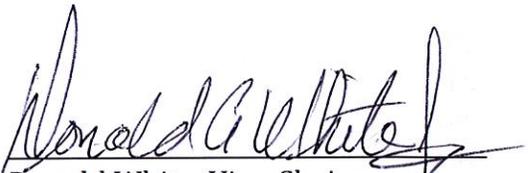
You must be registered to vote in Camden to vote in any election.

Given under our hands this 8th day of December 2014.

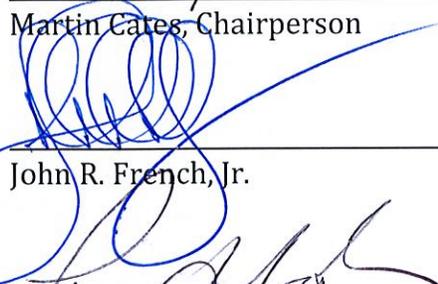
CAMDEN SELECT BOARD



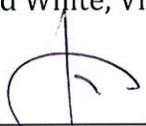
Martin Cates, Chairperson



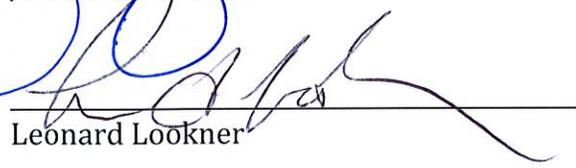
Donald White, Vice-Chairperson



John R. French, Jr.



James Heard



Leonard Lookner

A true attest: _____
Katrina Oakes, Town Clerk

RETURN

I certify that I have notified the Voters of Camden of the time and place of the Town of Camden Special Town Meeting to be held Tuesday, December 16, 2014 by posting an attested copy of the Warrant at the Camden Public Safety Building, Camden Town Office, Camden Public Library, and the Camden Post Office on _____, 2014.

Randy Gagne, Constable