



Town of Camden
Select Board Meeting
March 4, 2014 - 6:30 PM
Washington Street Conference Room

Select Board meetings are broadcast live on Time Warner Channel 22
and web streamed at www.townhallstreams.com/locations/camden-me

Agenda

I. Convene as Board of Assessors

1. Request for an Abatement of Personal Property Taxes by US Bank National Association.

Adjourn as Board of Assessors and convene as Select Board

II. Convene as Select Board

A. Call to Order

B. Communications, Presentations, and Recognitions

1. Presentation of the Annual Financial Audit (Year ending June 30, 2014)
2. Resolution Regarding Municipal Solid Waste Management and Disposal Options
3. Report of the Historic Resources Committee
4. Report of the Harbor Mater re: Daysailer Schedule (informational)
5. Resignation of Christopher K. MacLean form the Planning Board

D. Citizen Comments (for items *not* on the agenda)

This time is set aside for members of the public to comment on any town-related issue that is not on the agenda. We ask that people keep comments within 3 minutes

E. Approval of Select Board Minutes dated February 11, 2014 and February 25, 2014

F. Select Board Member Reports

G. Town Manager Report

H. New Business

1. Consideration of a Request by Candace and Dennis Gallant, d/b/a Yankee Packet Company, to enter into a lease with the Town for use of the Town Floats at the Head of the Harbor for the Schooner *Angelique*.*(new owners)*
2. Request by the Mid Maine Sports Car Club to hold a Car Show on Chestnut Street on Sunday, June 8, 2014,

H. Select Board Closing Comments

Adjourn

TOWN OF CAMDEN, MAINE

Annual Financial Report

For The Fiscal Year Ended June 30, 2013

TOWN OF CAMDEN, MAINE
Annual Financial Report
For the Year Ended June 30, 2013

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Independent Auditor's Report

Board of Selectmen
Town of Camden, Maine

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camden, Maine as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Town of Camden, Maine's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund of the Town of Camden, Maine as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Camden, Maine's basic financial statements. The combining and individual fund financial statements are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated January 9, 2014 on our consideration of the Town of Camden, Maine's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Camden, Maine's internal control over financial reporting and compliance.

A handwritten signature in cursive script, reading "Remy Hurdou Ouellette".

January 9, 2014
South Portland, Maine

TOWN OF CAMDEN, MAINE
Management's Discussion and Analysis
For the Year Ended June 30, 2013

Introduction

As the Financial Director of the Town of Camden, Maine, I am pleased to provide you with the Management Discussion and Analysis report as part of our annual financial statements for the fiscal year ending June 30, 2013 according to the standards set forth under Governmental Accounting Standards Board Statement No. 34, also known as GASB 34.

Financial Highlights

- The financial statements attached reflect all of the governmental, business-type and fiduciary funds of the Town of Camden, Maine. Total governmental and business-type assets were \$19,591,449. Total governmental and business-type liabilities were \$3,529,588 and net position was \$16,061,861. Of this figure, \$8,678,142 is the net investment in capital assets and \$2,333,731 is restricted for non-expendable trust principal and \$976,605 for grants. The remaining \$4,073,383 is unrestricted.
- The Town of Camden's net position increased by \$1,069,331.
- As of the close of the most recent fiscal year, the Town of Camden's governmental funds reported combined ending fund balances of \$7,511,314, an increase of \$758,810 in comparison with the prior year.
- At the end of the most recent fiscal year, unassigned fund balance for the general fund was \$2,811,149, or 16.6% of total general fund expenditures of \$16,942,327.

Overview of the Financial Statements

This report is intended to serve as a helpful tool that will assist the reader and provide information about the Town of Camden's basic financial statements. The Town's financial statements can be separated into three groups: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. Other supplemental information to the basic financial statements is also provided.

Government-wide Financial Statements. The *government-wide financial statements* provide a broad overview of the Town of Camden, Maine's finances. The two statements used are the Statement of Net Position and the Statement of Activities. Both statements include all Town assets and liabilities using the *accrual basis of accounting*.

The Statement of Net Position presents information on the Town's assets and liabilities, with the difference between the two reported as *net position*. Over time, changes in net position (increases or decreases) may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position has changed during the last fiscal year. All changes in net position are reported as soon as the change or event occurs, regardless of the timing of the cash flow. This means that revenues and expenses are reported in this statement even if the result in cash flow does not occur until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish between the activities of the Town that are principally supported by taxes and intergovernmental revenues (*governmental activities*) and those activities that recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The Camden Snow Bowl is a business-type activity. Governmental activities include administration, public safety, public works, recreation programs, county tax, education, charitable aid, cemetery care, debt service and capital maintenance expenses.

The government-wide financial statements can be found on pages 11 and 12.

TOWN OF CAMDEN, MAINE
Management's Discussion and Analysis, Continued

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Camden, Maine, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to report most of the Town's basic services. Money flowing into and out of accounts can be tracked here. Balances left at year-end that are available for spending will also be reported here. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information can help to determine what financial resources are available in the near future to finance the Town's activities.

The governmental funds financial statements can be found on pages 13 and 14.

Fiduciary funds are used to account for monies held for the benefit of parties outside the Town. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Town of Camden, Maine's programs.

The fiduciary funds financial statements can be found on page 20.

Proprietary funds are used to report charges to customers for services provided by the Town. The Camden Snow Bowl is in a proprietary fund. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

The proprietary funds financial statements can be found on pages 17-19.

The Town of Camden, Maine as Trustee

The Town of Camden, Maine is trustee, or fiduciary, for assets (because of trust arrangements) that can be used only for the benefit of the trust's beneficiaries. The Camden Cemetery Association is reported in this category. This fiduciary activity is reported on page 20 of the audit report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21-38 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 41-65 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Camden, Maine, assets exceeded liabilities by \$16,061,861 at the close of the most recent fiscal year.

A portion of the Town of Camden, Maine's net position (54%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

TOWN OF CAMDEN, MAINE
Management's Discussion and Analysis, Continued

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 7,922,661	7,232,446	6,532	50,253	7,929,193	7,282,699
Capital assets	11,166,588	10,649,951	495,668	428,701	11,662,256	11,078,652
Total assets	19,089,249	17,882,397	502,200	478,954	19,591,449	18,361,351
Long-term liabilities	3,228,985	3,158,599	94,123	27,089	3,323,108	3,185,688
Other liabilities	206,480	183,133	-	-	206,480	183,133
Total liabilities	3,435,465	3,341,732	94,123	27,089	3,529,588	3,368,821
Net investment in capital assets	8,252,152	7,769,906	425,990	428,701	8,678,142	8,198,607
Restricted	3,310,336	2,952,725	-	-	3,310,336	2,952,725
Unrestricted	4,091,296	3,818,034	(17,913)	23,164	4,073,383	3,841,198
Total net position	\$ 15,653,784	14,540,665	408,077	451,865	16,061,861	14,992,530

An additional portion of the Town of Camden, Maine's net position (20.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$4,073,383) may be used to meet the Town's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Town of Camden, Maine is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

TOWN OF CAMDEN, MAINE
Management's Discussion and Analysis, Continued

Town of Camden's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 2,404,621	\$ 1,838,487	665,633	571,774	3,070,254	2,410,261
Operating grants and contributions	392,738	219,091	-	-	392,738	219,091
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Property taxes	15,030,078	14,848,450	-	-	15,030,078	14,848,450
Excise taxes	839,336	801,034	-	-	839,336	801,034
Grants not restricted to specific programs	375,095	394,046	-	-	375,095	394,046
Other	146,361	147,350	-	-	146,361	147,350
Transfer	(35,000)	-	35,000	-	-	-
Total revenues	19,153,229	18,248,458	700,633	571,774	19,853,862	18,820,232
Expenses:						
General government	2,547,581	3,152,692	-	-	2,547,581	3,152,692
Public safety	1,838,487	1,733,017	-	-	1,838,487	1,733,017
Highways, streets and bridges	1,174,847	1,200,766	-	-	1,174,847	1,200,766
Human services	65,649	58,371	-	-	65,649	58,371
Leisure services	1,034,299	982,828	-	-	1,034,299	982,828
Cemeteries	110,718	97,203	-	-	110,718	97,203
Education	9,461,384	9,260,289	-	-	9,461,384	9,260,289
Solid waste, sewer and other	1,707,063	1,018,201	-	-	1,707,063	1,018,201
Debt service	100,082	80,770	-	-	100,082	80,770
Camden Snow Bowl	-	-	744,421	695,316	744,421	695,316
Total expenses	18,040,110	17,584,137	744,421	695,316	18,784,531	18,279,453
Increase (decrease) in net position	1,113,119	664,321	(43,788)	(123,542)	1,069,331	540,779
Net position--July 1	14,540,665	13,876,344	451,865	575,407	14,992,530	14,451,751
Net position--June 30	\$ 15,653,784	\$ 14,540,665	\$ 408,077	\$ 451,865	\$ 16,061,861	\$ 14,992,530

The Town of Camden, Maine's net position increased by \$1,069,331 (7.1%) during the current fiscal year. The increase in net position for governmental activities was primarily the result of investment in capital assets that increase total assets but are not expensed immediately. The decrease in net position in business-type activities was the result of increased spending.

TOWN OF CAMDEN, MAINE
Management's Discussion and Analysis, Continued

Financial Highlights (Fund Financial Statements)

The difference between the Town of Camden, Maine's assets and liabilities is called "fund balance". Fund balance can be broken down into five categories; nonspendable, restricted, committed, assigned and unassigned. The Town's fund balance was \$2,973,035 on June 30, 2013 (general fund only). Of this, the unassigned amount was \$2,811,149 and the assigned amount was \$161,886. Assigned funds are carried into the fiscal year 2013-2014 budget and used for projects that are ongoing or uncompleted at fiscal year-end. The total fund balance for the General Fund increased \$365,806 from the June 30, 2012 fund balance of \$2,607,229.

The Town reported two other major funds in 2013 (Statement 3 and Statement 4). The sewer operations fund ended the year with a fund balance of \$646,309, an increase from 2012 of \$105,186. The Charles Wood fund had an ending fund balance at June 30, 2013 of \$1,544,813, which was an increase from 2012 of \$147,153. Of the fund balance total of \$1,544,813, \$902,731 was restricted for nonspendable trust principal. All other governmental funds are reported in the aggregate as nonmajor funds on Statement 3 and Statement 4 as "Other Governmental Funds". Detail of these funds can be seen in the exhibits following the footnotes starting on page 49.

The Town's business-type activity, the Camden Snow Bowl, realized an increase in "operating" revenues of \$93,859 or 16.4%. Snow Bowl "operating" expenses increased by \$84,637 or 13%. This resulted in an operating loss of (\$72,527). After taking into account nonoperating revenues and expenses, final net position decreased by (\$43,788).

The original budget as presented on Statement 6 was revised by adding \$246,174 to the expenditure budget for prior year carryforward balances and \$414,282 for proceeds from capital leases.

Revenues collected in the General Fund were over budget expectations by \$159,734. Interest earned was less than expected by \$15,353. Revenues that made up some of the excess over budgeted amounts were taxes - \$100,649, intergovernmental - \$52,847 and charges for services - \$38,089. Expenditures were under budget by \$638,798; however, of this amount \$161,886 was carried forward as assigned fund balance for ongoing projects.

Capital Asset and Debt Administration

- Taxes increased \$100,649
- Interest earned decreased \$15,353
- Charges for services increased \$38,089

Capital assets. The Town of Camden, Maine's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$11,662,256 (net of accumulated depreciation). This investment in capital assets includes land and buildings, furniture and equipment, vehicles and infrastructure. The total increase in the Town of Camden, Maine's investment in capital assets for the current fiscal year was \$583,604.

Major capital asset events during the recently ended fiscal year included the following:

• 2013 Pierce Truck - \$524,282
• Ragged Mountain sanitary system - \$199,995
• 2013 Chevrolet 3500 HD w/ plow - \$30,239

Additional information on the Town of Camden, Maine's capital assets can be found in the notes to the basic financial statements on pages 30-31 of this report.

TOWN OF CAMDEN, MAINE
Management's Discussion and Analysis, Continued

The Town did incur changes in long-term liabilities. Outstanding bonds and notes began with a balance of \$2,752,990. "Retired" debt was \$269,182 ending the fiscal year with a balance of \$2,483,808 in outstanding long-term bonds. Capital leases increased during the current fiscal year as new leases (\$414,282) exceeded retirements (\$110,709), leaving a balance at year-end of \$430,628. Total long-term liabilities as of June 30, 2013 were \$3,228,985, an increase of \$70,386 over the prior year. Additional information on the Town of Camden, Maine's long-term debt activity can be found in the notes to the basic financial statements on pages 34-35 of this report.

Assets

Cash, Cash Equivalents and Investments

General Fund assets increased during this reporting period by \$309,314. Assets for FY 2013 were \$4,346,317 and assets for FY 2012 were \$4,037,003. Investments increased by \$162,590.

Receivables

The Town of Camden, Maine continues to have an "excellent" tax collection rate with 94.11% of outstanding taxes collected in FY 2013 and 94.49% in 2012. When necessary, unpaid *prior* year real estate taxes are collected using the tax lien process. Personal property taxes are collected in Small Claims Court. The total *actual* amount of revenue for real estate taxes, personal property taxes and excise taxes (including interest, costs and the State's Homestead reimbursement) less abatements, refunds and any change in deferred property tax revenue of (\$85,600) for FY 2013 was \$16,081,227. This is \$100,649 more than the original budgeted amount of \$15,980,578. In comparison, the FY 2012 amount of tax revenue less the original budgeted amount was \$10,057 over the original budgeted amount. We continue to meet tax revenue budget expectations which accounts for approximately 94% of the total revenues collected by the Town.

Expenditures

In comparing expenditures for FY 2013 to the prior year, total *actual* expenditures in the General Fund increased \$641,549. Capital improvements and reserves increased by \$297,687. Highways, streets and bridges increased \$52,015. Debt service increased \$54,505. Education increased \$201,095 and county tax decreased \$36,928.

Request for Information

This financial report is designed to provide a general overview of the Town of Camden, Maine's finances for all those with an interest in the government's finances. Questions concerning any of the information should be addressed to the Finance Director, Town of Camden, Maine, P.O. Box 1207, Camden, Maine 04843.

TOWN OF CAMDEN, MAINE
Statement of Net Position
June 30, 2013

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 671,819	18,873	690,692
Investments	5,898,437	-	5,898,437
Accounts (net of allowance of \$2,676)	327,820	-	327,820
Taxes receivable - current year	887,117	-	887,117
Tax and sewer liens	98,319	-	98,319
Tax acquired property	26,808	-	26,808
Internal balances	12,341	(12,341)	-
Nondepreciable capital assets	1,477,605	160,000	1,637,605
Depreciable capital assets, net	9,688,983	335,668	10,024,651
Total assets	19,089,249	502,200	19,591,449
LIABILITIES			
Accounts payable and other current liabilities	167,947	-	167,947
Accrued interest	38,533	-	38,533
Noncurrent liabilities:			
Due within one year	352,543	33,006	385,549
Due in more than one year	2,876,442	61,117	2,937,559
Total liabilities	3,435,465	94,123	3,529,588
NET POSITION			
Net investment in capital assets	8,252,152	425,990	8,678,142
Restricted for:			
Nonexpendable trust principal	2,333,731	-	2,333,731
Grants and donations	976,605	-	976,605
Unrestricted	4,091,296	(17,913)	4,073,383
Total net position	\$ 15,653,784	408,077	16,061,861

See accompanying notes to financial statements.

TOWN OF CAMDEN, MAINE
Statement of Activities
For the year ended June 30, 2013

Functions/programs	Net (expense) revenue and changes in net position						
	Program revenues			Primary Government			
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Governmental activities	Business-type activities	Total
Primary government:							
Governmental activities:							
General government	\$ 3,378,950	183,160	-	-	(3,195,790)	-	(3,195,790)
Public safety	1,838,487	13,710	-	-	(1,824,777)	-	(1,824,777)
Highways, streets and bridges	1,174,847	-	57,792	-	(1,117,055)	-	(1,117,055)
Human services	65,649	-	-	-	(65,649)	-	(65,649)
Leisure services	1,034,299	278,678	20,209	-	(735,412)	-	(735,412)
Cemeteries	110,718	185,469	-	-	74,751	-	74,751
Education	9,461,384	-	-	-	(9,461,384)	-	(9,461,384)
Solid waste, sewer and other	875,694	1,743,604	306,694	-	1,174,604	-	1,174,604
Interest on debt service	100,082	-	8,043	-	(92,039)	-	(92,039)
Non-capital maintenance expenses	-	-	-	-	-	-	-
Total governmental activities	18,040,110	2,404,621	392,738	-	(15,242,751)	-	(15,242,751)
Business-type activities:							
Camden Snow Bowl	744,421	665,633	-	-	-	(78,788)	(78,788)
Total business-type activities	744,421	665,633	-	-	-	(78,788)	(78,788)
Total primary government	\$ 18,784,531	3,070,254	392,738	-	(15,242,751)	(78,788)	(15,321,539)
General revenues:							
Property taxes, levied for general purposes					15,030,078	-	15,030,078
Interest and costs on taxes					46,964	-	46,964
Motor vehicle excise taxes					839,336	-	839,336
Franchise taxes					68,173	-	68,173
Grants and contributions not restricted to specific programs:							
Homestead exemption					68,546	-	68,546
Other State aid					25,312	-	25,312
State Revenue Sharing					281,237	-	281,237
Unrestricted investment earnings					4,647	-	4,647
Miscellaneous revenues					26,577	-	26,577
Transfers					(35,000)	35,000	-
Total general revenues and transfers					16,355,870	35,000	16,390,870
Change in net position					1,113,119	(43,788)	1,069,331
Net position - beginning					14,540,665	451,865	14,992,530
Net position - ending					\$ 15,653,784	408,077	16,061,861

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Balance Sheet
Governmental Funds
June 30, 2013

	General	Sewer Operations Fund	Charles Wood Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 345,707	-	55,084	271,028	671,819
Investments	2,945,148	-	1,495,235	1,458,054	5,898,437
Receivables:					
Accounts (net of allowance of \$2,676)	44,890	244,187	-	-	289,077
Taxes receivable - current year	887,117	-	-	-	887,117
Tax and sewer liens	96,647	1,672	-	-	98,319
Tax acquired property	26,808	-	-	-	26,808
Interfund loans receivable	-	400,450	13,394	734,824	1,148,668
Total assets	\$ 4,346,317	646,309	1,563,713	2,463,906	9,020,245
LIABILITIES					
Accounts payable	112,884	-	18,900	27,336	159,120
Interfund loans payable	1,008,171	-	-	89,413	1,097,584
Other deferred revenue	8,827	-	-	-	8,827
Total liabilities	1,129,882	-	18,900	116,749	1,265,531
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	243,400	-	-	-	243,400
Total deferred inflows of resources	243,400	-	-	-	243,400
FUND BALANCES					
Nonspendable - trust principal	-	-	902,731	1,431,000	2,333,731
Restricted	-	-	642,082	334,523	976,605
Committed	-	455,176	-	671,141	1,126,317
Assigned	161,886	191,133	-	-	353,019
Unassigned	2,811,149	-	-	(89,507)	2,721,642
Total fund balances	2,973,035	646,309	1,544,813	2,347,157	7,511,314
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,346,317	646,309	1,563,713	2,463,906	
Amounts reported for governmental activities in the statement of net position are different because:					
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.					11,166,588
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.					243,400
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported in the funds.					
Bonds payable					(2,483,808)
Capital leases					(430,628)
Accrued interest					(38,533)
Accrued compensated absences					(314,549)
Net position of governmental activities					\$ 15,653,784

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended June 30, 2013

	General	Sewer Operations Fund	Charles Wood Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 16,081,227	-	-	-	16,081,227
Intergovernmental	373,847	-	-	306,694	680,541
Licenses and permits	158,763	-	-	-	158,763
Charges for services	339,289	854,928	-	-	1,194,217
Interest income	4,647	-	20,345	20,180	45,172
Contributions	-	-	-	10,000	10,000
Realized and unrealized gains (losses)	-	-	139,463	223,198	362,661
Other	130,289	110	745	610,104	741,248
Total revenues	17,088,062	855,038	160,553	1,170,176	19,273,829
Expenditures:					
Current:					
General government	1,386,621	-	-	46,823	1,433,444
Public safety	1,684,974	-	-	153,513	1,838,487
Highways, streets and bridges	1,139,635	-	-	35,212	1,174,847
Human services	33,107	-	-	32,542	65,649
Leisure services	864,938	-	-	169,361	1,034,299
Cemeteries	87,786	-	-	22,932	110,718
Contingency	22,850	-	-	-	22,850
Education	9,461,384	-	-	-	9,461,384
County tax	1,055,292	-	-	-	1,055,292
Solid waste	204,998	-	-	-	204,998
Sewer operations	-	685,146	-	-	685,146
Unclassified	-	-	13,400	728,339	741,739
Debt service	459,181	-	-	-	459,181
Capital improvements and reserves	541,561	64,706	-	-	606,267
Total expenditures	16,942,327	749,852	13,400	1,188,722	18,894,301
Excess (deficiency) of revenues over (under) expenditures	145,735	105,186	147,153	(18,546)	379,528
Other financing sources (uses):					
Proceeds from capital lease	414,282	-	-	-	414,282
Transfers from other funds	-	-	-	189,211	189,211
Transfers to other funds	(194,211)	-	-	(30,000)	(224,211)
Total other financing sources (uses)	220,071	-	-	159,211	379,282
Net change in fund balances	365,806	105,186	147,153	140,665	758,810
Fund balances, beginning of year	2,607,229	541,123	1,397,660	2,206,492	6,752,504
Fund balances, end of year	\$ 2,973,035	646,309	1,544,813	2,347,157	7,511,314

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the year ended June 30, 2013

Net change in fund balances - total governmental funds (from Statement 4)	\$	758,810
<p>Amounts reported for governmental activities in the statement of activities (Statement 2) are different because:</p>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$1,041,554) exceeded depreciation expense (\$524,917) and loss on disposal (\$0) in the current period.		516,637
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(85,600)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds. This is the change in accrued compensated absences (\$35,995) and accrued interest (\$6,342).		(42,337)
Bond and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which lease proceeds (\$414,282) exceeded bond repayments (\$269,182) and capital lease repayments (\$110,709).		(34,391)
Change in net position of governmental activities (see Statement 2)	\$	1,113,119

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the year ended June 30, 2013

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Taxes	\$ 15,980,578	15,980,578	16,081,227	100,649
Intergovernmental	321,000	321,000	373,847	52,847
Licenses and permits	154,200	154,200	158,763	4,563
Charges for services	301,200	301,200	339,289	38,089
Interest earned	20,000	20,000	4,647	(15,353)
Other	151,350	151,350	130,289	(21,061)
Total revenues	16,928,328	16,928,328	17,088,062	159,734
Expenditures:				
Current:				
General government	1,461,135	1,469,828	1,384,511	85,317
Public safety	1,748,476	1,822,615	1,730,233	92,382
Highways, streets and bridges	1,238,100	1,297,196	1,139,635	157,561
Human services	33,107	33,107	33,107	-
Leisure services	869,500	874,850	872,938	1,912
Cemeteries	90,000	90,000	87,786	2,214
Contingency	40,000	95,000	22,850	72,150
Unclassified	10,883,237	10,883,237	10,723,784	159,453
Debt service	512,373	512,373	459,181	53,192
Capital improvements and reserves	98,000	556,178	541,561	14,617
Total expenditures	16,973,928	17,634,384	16,995,586	638,798
Excess (deficiency) of revenues over (under) expenditures	(45,600)	(706,056)	92,476	798,532
Other financing sources (uses):				
Transfers out	(134,400)	(134,400)	(140,952)	(6,552)
Proceeds from capital lease	-	414,282	414,282	-
Use of TIF revenue	30,000	30,000	-	(30,000)
Utilization of prior year surplus	150,000	150,000	150,000	-
Utilization of carryforward balances	-	246,174	-	(246,174)
Total other financing sources (uses)	45,600	706,056	423,330	(282,726)
Net change in fund balance, budgetary basis	-	-	515,806	515,806
Reconciliation to GAAP:				
Utilization of fund balance			(150,000)	
Net change in fund balance, GAAP basis			365,806	
Fund balance, beginning of year			2,607,229	
Fund balance, end of year	\$		2,973,035	

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Statement of Net Position
Proprietary Funds
June 30, 2013

Business-type Activities - Enterprise Funds		Camden Snow Bowl
ASSETS		
Current assets:		
Cash and cash equivalents	\$	18,873
Total current assets		18,873
Noncurrent assets:		
Property, plant, and equipment		1,224,708
Less accumulated depreciation		(729,040)
Total noncurrent assets		495,668
Total assets		514,541
LIABILITIES		
Interfund loans payable		12,341
Capital leases		69,678
Accrued compensated absences		24,445
Total current liabilities		106,464
NET POSITION		
Net investment in capital assets		425,990
Unrestricted		(17,913)
Total net position	\$	408,077

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the year ended June 30, 2013

Business-type Activities - Enterprise Funds		Camden Snow Bowl
Operating revenues:		
Lift tickets	\$	367,379
Toboggan and tube income		86,431
Lesson and racing fees		114,147
Rental income		81,365
Food and merchandise		9,575
Other		6,736
Total operating revenues		665,633
Operating expenses:		
Administration		133,967
Lodge		29,451
Maintenance shop		5,261
Alpine		451,232
Rental shop		37,685
Toboggan chute		36,861
Tube slide		6,372
Depreciation		37,331
Total operating expenses		738,160
Operating loss		(72,527)
Nonoperating revenue (expenses):		
Transfer from General Fund		35,000
Capital maintenance expenses - reserves		(7,261)
Revenue in reserves		1,000
Total nonoperating revenue (expense)		28,739
Change in net position		(43,788)
Total net position, beginning of year		451,865
Total net position, end of year		\$ 408,077

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Statement of Cash Flows - Proprietary Funds
For the year ended June 30, 2013

Business-type Activities - Enterprise Funds		Camden Snow Bowl
Cash flows from operating activities:		
Receipts from customers and users	\$	665,633
Payments to suppliers		(503,058)
Net cash provided by operating activities		162,575
Cash flows from non-capital financing activities:		
Transfers from other funds		-
Net cash provided by non-capital financing activities		-
Cash flows from capital and related financing activities:		
Purchase of capital assets		(20,475)
Capital reserve revenues (expenses)		(6,261)
Net cash used in financing activities		(26,736)
Increase in cash		135,839
Cash, beginning of year		19,965
Cash, end of year	\$	155,804
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$	(72,527)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation		37,331
Increase (decrease) in operating assets and liabilities:		
Accrued compensated absences		1,697
Interfund loans		196,074
Net cash provided by operating activities		162,575

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Statement of Fiduciary Net Position
Agency Funds
June 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 39,130
Accounts receivable	22,932
Total assets	62,062
LIABILITIES	
Interfund loans payable	38,743
Held on behalf of others	23,319
Total liabilities	\$ 62,062

See accompanying notes to basic financial statements.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Camden, Maine is located in Knox County. It was organized in 1891 and operates under a Town Manager-Select Board form of government.

The accounting policies of the Town of Camden, Maine conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant of such policies:

Reporting Entity - In evaluating how to define the reporting entity, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit was made by applying the criteria set forth in GAAP. The criterion used is that set forth by GASB which defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. Application of this criterion and determination of type of presentation involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

Included within the reporting entity:

The following entity has been included in the reporting entity. The Cemetery Association is considered to be a separate legal entity from the Town of Camden, Maine for reporting purposes. The financial activity related to this organization has been included as an Agency Fund in these basic financial statements. The following is a brief description of the entity:

Camden Cemetery Association - Administers the Town's two cemeteries. The Town maintains the Association's financial records.

Excluded from the reporting entity:

Mid Coast Solid Waste Corporation - The Town of Camden, Maine has entered into a joint venture with the Towns of Rockport, Lincolnville, and Hope to operate a four-town transfer station and recycling facility. During fiscal 1994, the form of this venture was modified and the Mid Coast Solid Waste Corporation was formed. Although the Town provides a portion of the entity's financial support, other criteria for inclusion in the Town's basic financial statements are absent.

The Corporation's joint Board of Directors selects management staff, sets user charges, establishes budgets, and controls all aspects of its operations. The interlocal agreement for this organization does not stipulate that the participants have a present or future claim to the net resources of the organization, except on dissolution; therefore, no equity interest has been reported in these basic financial statements.

Financial statements for Mid Coast Solid Waste Corporation can be obtained by contacting the Town of Camden Finance Director.

Camden Public Library - Although the Town does provide a portion of the entity's financial support, other criteria for inclusion are absent. The organization is independently operated and there is no control or oversight exercised by the Town.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Town has elected not to allocate indirect costs among the programs, functions and segments. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period for property taxes and one year for all other revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as certain compensated absences and claims and judgments, are recorded only when the payment is due.

Those revenues susceptible to accrual are property taxes, interest, and charges for services. Other receipts and taxes become measurable and available when cash is received by the Town and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

The Town reports the following major governmental funds:

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Sewer Operations Fund accounts for the operation of a sewer system in Camden.

The Charles Wood Fund was established with a gift from Charles Wood. The income is to be used by the Town to benefit the poor and needy in Camden.

The Town reports the following major proprietary fund:

Camden Snow Bowl accounts for revenues received and expenses incurred in the operation of a ski mountain and lift facility owned by the Town.

Additionally, the Town reports the following fund type:

Fiduciary funds account for assets held by the Town in a trustee capacity or as an agent on behalf of others. Fiduciary funds use the economic resources measurement focus, with the exception of Agency Funds which have no measurement focus. The Town's fiduciary funds include the following type:

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. The funds are used to account for assets that the Town holds for others in an agency capacity. The Town's Agency Fund accounts for funds held by the Town on behalf of the Mt. View and Oak Hill Cemetery Associations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and charges between the Town's sewer fund and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's proprietary funds are charges to customers for sales and services; operating expenses include the cost of sales and services, administrator expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Cash and Investments - Cash includes amounts in demand deposits, savings accounts and certificates of deposit. State statutes authorize the Town to invest in obligations of the U. S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at fair value. For the purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents.

Short-term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund loans on the balance sheet.

Receivables - All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. Unbilled revenues from the Sewer Fund are recognized at the end of each fiscal year on a pro rata basis. This amount is based on billings during the months following the close of the fiscal year.

Capital Assets - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$7,500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if material to the basic financial statements is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government is depreciated using the straight-line method over the assets' estimated useful lives ranging from 3 to 60 years.

Vacation and Sick Leave - Under terms of personnel policies and union contracts, vacation and sick leave are granted in varying amounts according to length of service and is accrued ratably over the year. Regular part-time employees receive vacation and sick leave on a pro-rated basis. Accumulated vacation time has been recorded in the Statement of Net Position for the governmental activities and in the Proprietary Funds for the business-type activities. Accrued sick time is recorded in the Statement of Net Position (Statement 1) and for the portion attributable to the enterprise fund which is recorded as a current liability on Statement 7. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee registrations and retirements.

Deferred Inflows of Resources - In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category, unavailable revenue from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Long-term Obligations - In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, if material to basic financial statements, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charged and amortized over the term of the related debt.

Fund Equity - Governmental Fund fund balance is reported in five classifications that comprise a hierarchy based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which those funds can be spent. The five classifications of fund balance for the Governmental Funds are as follows:

- *Nonspendable* – resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.
- *Restricted* – resources with constraints placed on the use of resources which are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or; b) imposed by law through constitutional provisions or enabling legislation.
- *Committed* – resources which are subject to limitations the government imposes on itself at its highest level of decision making authority, and that remain binding unless removed in the same manner.
- *Assigned* – resources that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed.
- *Unassigned* – resources which have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The citizens have the responsibility for committing fund balance amounts and likewise would be required to modify or rescind those commitments. For assigned fund balance, amounts the Town Manager has been authorized by the voters to assign unspent budgeted amounts to specific purposes in the General Fund at year-end based on Department requests. The Town has a formal fund balance policy which determines targeted minimum unassigned General Fund fund balance.

When both restricted and unrestricted resources are available for use, it is the government’s intent to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned and unassigned resources are available for use, it is the Town’s practice to use committed or assigned resources first, and then unassigned resources as they are needed.

The General Fund unassigned fund balance total of \$2,811,149 represents fund balance that has not been assigned to other funds and that has not been restricted, committed or assigned to specific purposes within the General Fund. Unassigned fund deficits totaling \$89,507 are also reported for several special revenue funds that have negative fund balances as of June 30, 2013 as shown in Exhibit C-1 and D-1.

Interfund Transactions - Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly chargeable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, CONTINUED

D. Deficit Fund Balance

At June 30, 2013, the following funds had deficit fund balances:

Special Revenue Funds:	
Grant Funds	\$ 55,089
Seabright Fund	34,418

These deficits will be funded by future user fees or grant revenue.

DEPOSITS AND INVESTMENTS

A. Deposits

Custodial Credit Risk-Town Deposits: Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town does not have a deposit policy for custodial credit risk. As of June 30, 2013, the Town reported deposits of \$729,822 with a bank balance of \$477,832. Of the Town's bank balances of \$477,832, none was exposed to custodial credit risk. The entire bank balance of \$477,832 was covered by the F.D.I.C. or by additional insurance purchased on behalf of the Town by the respective banking institutions.

Deposits have been reported as follows:

Reported in governmental funds	\$ 671,819
Reported in business-type activities	18,873
Reported in fiduciary funds	39,130
Total deposits	\$ 729,822

B. Investments

At June 30, 2013, the Town had the following investments and maturities:

	Fair value	Less than <u>1 year</u>	<u>1-5 years</u>	More than <u>5 years</u>
Corporate bonds and notes	\$ 692,218	204,173	488,045	-
Money market funds	327,454	-	-	-
Equities/stock	1,702,567	Not applicable		
Mutual funds (1)	231,050	Not applicable		
Repurchase agreements	2,945,148	Not Applicable		
Total investments	\$ 5,898,437	204,173	488,045	-

(1) Mutual funds are not considered securities and are except from credit risk disclosure noted above.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

CASH AND INVESTMENTS, CONTINUED

Investments have been reported as follows:

Reported in governmental funds \$ 5,898,437

Interest Rate Risk: It is the Town's policy that maximum bond maturities in any one year will be 20% of total bonds at market value.

Credit Risk: Maine statutes authorize the Town to invest in obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and certain corporate stocks and bonds. The Town's policy is to maintain a balanced portfolio of stocks and bonds with 50% stocks and 50% bonds but with 20 percentage points variance permissible in either direction. Bond investments are to be restricted to issues A or better by the major credit rating services and be diversified by the type of issuer and by maturity. Bond maturities will be limited to within 15 years. It is also the Town's policy that stock investments will be in leading companies with revenues of at least \$500 million, consistent and above average profit growth and superior financial strength. The Town's investments in corporate bonds were rated by Standard & Poor's as follows:

Coca-Cola	AA-
Disney	A
FMC Technologies	BBB
John Deere	A
Hewlett Packard	BBB+
JP Morgan Chase	A
Statoil ASA	AA-
United Health	A

Concentration of credit risk: It is the Town's policy that individual stocks are limited to 5% of total stocks at cost and 10% at market. Industry exposure is limited to 10% at cost and 20% at market. Up to 10% of total stocks may be invested in broadly diversified stock mutual funds. Individual bonds which are not backed by the full faith and credit of the U.S. government will be limited to 5% of total bonds at market value. Maximum exposure to a single industry will be 25%.

Custodial Credit Risk-Town's investments: For investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the Town's \$2,945,148 investment in repurchase agreements, 100% was subject to custodial credit risk because it was collateralized by underlying securities held by the related bank, which were not in the Town's name.

PROPERTY TAX

Property taxes for the current period were committed on September 18, 2012, on the assessed value listed as of April 1, 2012, for all real and personal property located in the Town. Payment of taxes was due in equal installments on November 2, 2012 and May 2, 2013. Interest at the rate of 7% per annum was charged on any amounts remaining unpaid after this date. Assessed values are periodically established by the Assessor's agent at 100% of assumed market value. The last revaluation was completed for the list of April 1, 2007. The 2013 assessed value of \$1,101,704,080 (including Homestead valuation) was 100% of the estimated market value and 92.54% of the 2013 state valuation of \$1,190,550,000.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

PROPERTY TAX, CONTINUED

The Town is permitted by the laws of the State of Maine to levy taxes up to 105% of its net budgeted expenditures for the related fiscal period. The amount raised in excess of 100% is referred to as overlay, and amounted to \$161,563 for the period ended June 30, 2013.

Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if tax liens and associated costs remain unpaid.

Property taxes levied during the year ended were recorded as receivables at the time the levy was made. The receivables collected during the year ended and in the first sixty days following the end of the fiscal year have been recorded as revenues. The remaining receivables have been recorded as deferred revenues.

The following summarizes the periods ended June 30, 2013 and 2012 levies:

	<u>2013</u>	<u>2012</u>
Assessed value	\$ 1,101,704,080	1,102,356,780
Tax rate (per \$1,000)	13.68	13.46
Commitment (includes Homestead)	15,071,312	14,837,721
Supplemental taxes assessed	485	10,729
	15,071,797	14,848,450
Less:		
Collections and abatements	14,184,680	14,030,908
	\$ 887,117	817,542
Collection rate	94.11%	94.49%

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

	Balance June 30, <u>2012</u>	<u>Increases</u>	<u>Decreases</u>	Balance June 30, <u>2013</u>
Governmental activities:				
Capital assets, not being depreciated:				
Construction in progress	\$ 201,221	-	-	201,221
<u>Land</u>	<u>1,276,384</u>	-	-	<u>1,276,384</u>
Total capital assets, not being depreciated	1,477,605	-	-	1,477,605
Capital assets, being depreciated:				
Land improvements	1,618,352	243,358	-	1,861,710
Buildings and building improvements	7,746,521	-	-	7,746,521
Machinery and equipment	1,085,113	125,113	-	1,210,226
Furniture and office equipment	56,000	-	-	56,000
Vehicles	2,317,478	578,286	188,942	2,706,822
<u>Infrastructure</u>	<u>3,587,038</u>	<u>94,797</u>	-	<u>3,681,835</u>
Total capital assets being depreciated	16,410,502	1,041,554	188,942	17,263,114
Less accumulated depreciation for:				
Land improvements	340,746	70,885	-	411,631
Buildings and building improvements	2,924,868	162,641	-	3,087,509
Machinery and equipment	1,006,541	40,072	-	1,046,613
Furniture and office equipment	52,883	480	-	53,363
Vehicles	1,918,781	132,184	188,942	1,862,023
<u>Infrastructure</u>	<u>994,337</u>	<u>118,655</u>	-	<u>1,112,992</u>
Total accumulated depreciation	7,238,156	524,917	188,942	7,574,131
Total capital assets being depreciated, net	9,172,346	516,637	-	9,688,983
Governmental activities capital assets, net	\$ 10,649,951	516,637	-	11,166,588

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

CAPITAL ASSETS, CONTINUED

Business-type activities:

Capital assets, not being depreciated:

<u>Land</u>	\$ 160,000	-	-	160,000
<u>Total capital assets, not being depreciated</u>	160,000	-	-	160,000

Capital assets, being depreciated:

Buildings and building improvements	172,000	-	-	172,000
Machinery and equipment	693,809	104,298	-	798,107
Vehicles	94,601	-	-	94,601
<u>Total capital assets being depreciated</u>	960,410	104,298	-	1,064,708

Less accumulated depreciation for:

Buildings and building improvements	103,433	2,850	-	106,283
Machinery and equipment	522,808	27,929	-	550,737
Vehicles	65,468	6,552	-	72,020
<u>Total accumulated depreciation</u>	691,709	37,331	-	729,040

<u>Total capital assets being depreciated, net</u>	268,701	66,967	-	335,668
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<u>Business-type activities capital assets, net</u>	\$ 428,701	66,967	-	495,668
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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 127,635
Public safety	101,567
Highways, streets and bridges	123,933
Leisure services	33,419
Sewer operations	138,363

<u>Total depreciation expense – governmental activities</u>	\$ 524,917
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Business-type activities:

Snow Bowl	37,331
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<u>Total depreciation expense – governmental and business activities</u>	\$ 37,331
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TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

INTERFUND LOAN BALANCES

Individual interfund loan receivable and payable balances at the year ended June 30, 2013, were as follows:

	<u>Interfund receivables</u>	<u>Interfund payables</u>
<u>General Fund</u>	\$ -	1,008,171
<u>Sewer Operations Fund</u>	400,450	-
<u>Charles Wood Fund</u>	13,394	-
Nonmajor special revenue funds:		
Grant funds	-	54,854
Restricted funds	61,375	-
Reserve funds	671,188	-
<u>Seabright fund</u>	-	34,418
<u>Total nonmajor special revenue funds</u>	<u>732,563</u>	<u>89,272</u>
Nonmajor permanent funds:		
Shadie Niles Trust	-	141
<u>Olive A. Coates Trust</u>	<u>2,261</u>	<u>-</u>
<u>Total nonmajor permanent funds</u>	<u>2,261</u>	<u>141</u>
Proprietary funds:		
<u>Camden Snow Bowl</u>	<u>-</u>	<u>12,341</u>
Agency funds:		
<u>Cemetery</u>	<u>-</u>	<u>38,743</u>
<u>Total interfund loan receivables and payables</u>	<u>\$ 1,148,668</u>	<u>1,148,668</u>

The purpose of interfund loans is to charge revenues and expenditures to the appropriate fund when that activity is accounted for through the centralized checking account. The balances represent each fund's portion of the centralized checking account.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

INTERFUND TRANSFERS

Individual fund transfers for the year ended June 30, 2013 were as follows:

	Transfers <u>in</u>	Transfers <u>out</u>
<u>General Fund</u>	\$ -	194,211
<u>Camden Snow Bowl</u>	35,000	-
Nonmajor special revenue funds:		
Restricted funds	6,552	30,000
Reserve funds	182,659	-
<u>Total nonmajor special revenue funds</u>	<u>189,211</u>	<u>30,000</u>
Totals	\$ 224,211	224,211

These transfers were budgeted transfers to fund certain activities.

CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2013 was as follows:

	Beginning <u>balance</u>	Additions	Reductions	Ending <u>balance</u>	Due within <u>one year</u>
Governmental activities:					
General obligation bonds	\$ 2,752,990	-	269,182	2,483,808	270,181
Capital leases	127,055	414,282	110,709	430,628	82,362
Compensated absences (1)	278,554	35,995	-	314,549	-
Governmental activity long-term liabilities	\$ 3,158,599	450,277	379,891	3,228,985	352,543
Business-type activities:					
Capital leases	-	104,298	34,620	69,678	33,006
Compensated absences (1)	27,089	-	2,644	24,445	-
Business-type activity long-term liabilities	\$ 27,089	104,298	37,264	94,123	33,006

(1) Compensated absences are shown as long-term since the amount due within one year cannot be reasonably estimated.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

LONG-TERM DEBT

Bonds and notes payable and capital leases at June 30, 2013, are comprised of the following:

	<u>Amount issued</u>	<u>Date of issue</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance</u>
Governmental activities:					
Bonds and notes payable:					
Public safety building	\$ 999,200	2003	2023	varies	549,560
Library bond	350,000	2003	2018	varies	140,003
Sewer bond	566,000	2003	2013	varies	57,524
Tannery loan	836,000	2006	2025	3.79%	612,829
Wastewater loan	885,000	2007	2022	1.33%	551,892
Wastewater loan	660,000	2010	2025	1.0%	572,000
Total bonds and notes payable					2,483,808
Capital leases:					
Sewer cleaner	66,733	3/15/2011	3/15/2015	2.99%	27,657
Fire truck	414,282	12/12/2011	12/12/2018	4.10%	360,672
Street sweeper	125,000	8/15/2006	8/15/2015	5.37%	42,299
Total capital leases					430,628
Total governmental activities					\$ 2,914,436

Business-type activities:

Capital leases:

Snow groomer	\$ 104,298	4/25/13	5/15/2015	2.63%	69,678
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All governmental activities long-term debt service requirements are paid by the General Fund. Business-type debt is paid by the proprietary enterprise fund.

Assets capitalized under capital leases are \$606,014 for the governmental activities and \$104,298 for business-type activities.

The annual debt service requirements to amortize bonds and notes payable are as follows:

Governmental Activities

	<u>Bonds and Notes</u>			<u>Capital Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 270,181	72,358	342,539	82,362	14,927	97,289
2015	214,862	66,506	281,368	85,303	11,986	97,289
2016	217,131	57,581	274,712	73,903	8,935	82,839
2017	219,417	51,917	271,334	60,997	6,201	67,198
2018	221,872	46,005	267,877	62,998	4,200	67,198
2019-2023	989,234	139,580	1,128,814	65,065	2,134	67,198
2024-2026	351,111	16,425	367,536	-	-	-
Totals	\$ 2,483,808	450,372	2,934,180	430,628	48,383	479,011

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

LONG-TERM DEBT, CONTINUED

Business-type Activities

	<u>Capital Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 33,006	1,760	34,766
2015	33,672	892	34,564
Totals	\$ 69,678	2,652	69,330

SHORT-TERM DEBT

The Town issues tax anticipation notes to cover cash shortfalls during the year. Although the total value of the tax anticipation note authorized was \$1,500,000, the Town only drew down and repaid \$1,300,000 in principal. Tax anticipation note activity for the year ended June 30, 2013, was as follows:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>	<u>Interest paid</u>
<u>Tax anticipation notes</u>	\$ -	1,300,000	1,300,000	-	2,958

STATUTORY DEBT LIMIT

In accordance with 30 MRSA, Section 5061, as amended, no municipality shall incur debt for specified purposes in excess of certain percentages of state valuation of such municipality. Additionally, no municipality shall incur debt in the aggregate in excess of 15% of its state assessed valuation. At June 30, 2013, the Town's outstanding debt did not exceed these limits.

Overlapping Debt

The Town's proportionate share of debt of all local government units which provide services within the Town's boundaries, and which must be borne by properties in the Town is summarized as follows:

<u>Units</u>	<u>Net debt outstanding June 30, 2013</u>	<u>Percentage applicable to the Town</u>	<u>Town's proportionate share of debt</u>
Five Town CSD	\$ 8,472,969	37.14%	3,146,861
School Administrative District No. 28	13,792,646	53.56%	7,371,273
Mid Coast Solid Waste Corporation	116,758	41.83%	48,840

The Town's proportionate share of overlapping debt is paid through annual assessments by the respective units.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

FUND BALANCE

As of June 30, 2013, other fund balance components consisted of the following:

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
General Fund:				
Carry forward balances	\$ -	-	-	161,886
Special Revenue Funds:				
Sewer Operations Fund (Exhibit C-6)	-	-	455,176	191,133
Restricted Funds (Exhibit C-3)	-	61,375	-	-
Reserve Funds (Exhibit C-4)	-	-	671,141	-
Permanent Funds:				
Charles Wood Fund	902,731	642,082	-	-
Nonmajor Permanent Funds	1,431,000	273,148	-	-
Totals	\$ 2,333,731	976,605	1,126,317	353,019

At June 30, 2013 and 2012, fund balances were assigned to future periods as follows:

	<u>2013</u>	<u>2012</u>
General Fund:		
Administration	\$ -	484
Planning and development	1,927	800
Insurance	-	1,692
Opera House/Town offices	-	4,717
Opera House auditorium	-	1,000
Police department	20,734	44,259
Fire department	14,300	22,830
Public Safety Building	4,500	7,050
Highways, streets and bridges	103,275	59,096
Recreation	-	5,350
Dams	-	-
Cemeteries	-	-
Capital improvements:		
Belmont Avenue	-	43,896
Contingency	17,150	55,000
Total General Fund assigned fund balance	\$ 161,886	246,174
Sewer Operations Fund:		
Sewer Operations	147,341	90,475
Treatment and sludge pumps	18,792	-
Administration	-	3,848
Inflow and infiltration	25,000	21,624
Total Sewer Operations Fund assigned fund balance	\$ 191,133	115,947

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

NET POSITION

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds and capital leases payable and adding back any unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Town's net investment in capital assets was calculated as follows at June 30, 2013:

	Governmental <u>activities</u>	Business-type <u>activities</u>
Capital assets	\$ 18,740,719	1,224,708
Accumulated depreciation	(7,574,131)	(729,040)
Bonds payable	(2,483,808)	-
Capital leases	(430,628)	(69,678)
Total net investment in capital assets	\$ 8,252,152	425,990

RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Town either carries commercial insurance, participates in public entity risk pools, or is effectively self-insured. Currently, the Town participates in several public entity and self-insured risk pools sponsored by the Maine Municipal Association (MMA). Based on the coverage provided by these pools, as well as coverage provided by commercial insurance purchased, the Town is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2013.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM (Maine PERS)

Maine PERS - Consolidated Plan

Description of the Plan - The Town contributes to the Maine Public Employees Retirement System Consolidated Plan, a cost sharing multiple-employer retirement system established by the Maine State legislature. Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefit provisions rests with the State legislature. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, Maine 04333-0046 or by calling 1-800-451-9800.

Funding Policy - Plan members are required to contribute 6.5% of their annual covered salary and the Town is required to contribute an actuarially determined rate. The current rate is 5.3% of annual covered payroll. The contribution rates of plan members and the Town are established and may be amended by the Maine State legislature. The Town's contributions to the Maine Public Employees Retirement System Consolidated Plan for the year ended June 30, 2013, 2012 and 2011 were \$107,819, \$92,235, and \$74,129, respectively.

TOWN OF CAMDEN, MAINE
Notes to Basic Financial Statements, Continued

457 RETIREMENT PLAN

The Town offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457, through the International City Management Association (ICMA). The plan, available to all Town employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Assets of the plan are automatically placed in trust for the exclusive benefit of participants and their beneficiaries by ICMA. Accordingly, the assets and the liability for the compensation deferred by plan participants, including earnings on plan assets are not included in the Town's financial statements.

GENERAL FUND

The General Fund is the general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The fund pays general operating expenditures, fixed charges, and capital improvement costs which are not paid through other funds.

ALL OTHER GOVERNMENTAL FUNDS

TOWN OF CAMDEN, MAINE
Comparative Balance Sheets - General Fund
June 30, 2013 and 2012

	2013	2012
ASSETS		
Cash and cash equivalents	\$ 345,707	132,525
Investments	2,945,148	2,782,558
Prepaid expenditures	-	110,000
Receivables:		
Taxes receivable - current year	887,117	817,542
Tax liens - prior years	96,647	127,613
Tax acquired property	26,808	16,191
Accounts receivable (net of allowance for bad debts of \$2,676 for both 2013 and 2012)	44,890	50,574
Total assets	\$ 4,346,317	4,037,003
LIABILITIES		
Accounts payable and payroll withholdings	112,884	122,084
Interfund loans payable	1,008,171	969,863
Other unearned revenue	8,827	8,827
Total liabilities	1,129,882	1,100,774
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	243,400	329,000
Total deferred inflows of resources	243,400	329,000
FUND BALANCE		
Assigned	161,886	246,174
Unassigned	2,811,149	2,361,055
Total fund balance	2,973,035	2,607,229
Total liabilities, deferred inflows of resources, and fund balance	\$ 4,346,317	4,037,003

TOWN OF CAMDEN, MAINE
General Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
For the year ended June 30, 2013

	2012 Carryforward balance	2013		Variance positive (negative)	
		Original budget	Total available Actual		
Revenues:					
Taxes:					
Property taxes	\$ -	15,071,312	15,071,312	15,071,309	(3)
Tax increment financing districts	-	(23,934)	(23,934)	(41,716)	(17,782)
Supplemental taxes	-	-	-	485	485
Homestead reimbursement	-	67,859	67,859	68,546	687
BETE reimbursement	-	10,641	10,641	10,703	62
Change in deferred property tax revenue	-	-	-	85,600	85,600
Excise taxes	-	792,200	792,200	839,336	47,136
Interest and costs on taxes	-	62,500	62,500	46,964	(15,536)
Total taxes	-	15,980,578	15,980,578	16,081,227	100,649
Intergovernmental:					
State Revenue Sharing	-	235,000	235,000	281,237	46,237
State road assistance	-	55,000	55,000	57,792	2,792
Tree growth reimbursement	-	5,000	5,000	8,850	3,850
Snowmobile reimbursement	-	500	500	252	(248)
Veterans reimbursement	-	4,500	4,500	5,507	1,007
Pumpout boat grant	-	17,000	17,000	14,546	(2,454)
State park reimbursement	-	4,000	4,000	5,663	1,663
Total intergovernmental	-	321,000	321,000	373,847	52,847
Licenses and permits:					
Animal control fees	-	2,200	2,200	2,342	142
Town Clerk fees	-	12,500	12,500	15,761	3,261
Plumbing fees	-	5,000	5,000	7,338	2,338
Building permits	-	50,000	50,000	45,981	(4,019)
Administration fees	-	16,000	16,000	15,859	(141)
Cable TV franchise	-	65,000	65,000	68,173	3,173
Electrical fees	-	3,500	3,500	3,309	(191)
Total licenses and permits	-	154,200	154,200	158,763	4,563

TOWN OF CAMDEN, MAINE
General Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual, Continued

	2012 Carryforward balance	2013		Variance positive (negative)	
		Original Budget	Total available		Actual
Revenues, continued:					
Charges for services:					
Harbor fees	\$ -	208,000	208,000	240,638	32,638
Police revenue	-	3,000	3,000	3,576	576
Parking tickets	-	16,000	16,000	10,134	(5,866)
Parks and recreation revenue	-	14,000	14,000	22,891	8,891
Parks and recreation mowing	-	5,000	5,000	5,550	550
Cemetery maintenance	-	50,000	50,000	50,000	-
Harbor Park mowing	-	5,200	5,200	6,500	1,300
Total charges for services	-	301,200	301,200	339,289	38,089
Interest earned	-	20,000	20,000	4,647	(15,353)
Total interest earned	-	20,000	20,000	4,647	(15,353)
Other revenues:					
Opera House	-	80,000	80,000	71,738	(8,262)
Yacht Club lease	-	19,500	19,500	20,832	1,332
Cell Tower lease	-	14,400	14,400	14,400	-
Transfer from trust funds	-	5,000	5,000	5,000	-
Sale of surplus equipment	-	-	-	-	-
Wastewater bond reimbursement	-	14,450	14,450	8,043	(6,407)
Public Landing leases	-	3,000	3,000	3,099	99
Insurance dividends	-	9,000	9,000	-	(9,000)
Miscellaneous	-	6,000	6,000	7,177	1,177
Total other revenues	-	151,350	151,350	130,289	(21,061)
Total revenues	-	16,928,328	16,928,328	17,088,062	159,734

TOWN OF CAMDEN, MAINE
General Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual, Continued

	2012 Carryforward balance	2013		Variance positive (negative)	
		Original budget	Total available		Actual
Expenditures:					
Current:					
General government:					
Administration, finance, codes and assessing	\$ 484	664,535	665,019	625,355	39,664
Professional services	-	51,000	51,000	26,923	24,077
Planning and development	800	242,600	243,400	243,888	(488)
Information technology	-	56,000	56,000	62,223	(6,223)
Insurance	1,692	152,500	154,192	140,867	13,325
Opera House/Town offices	4,717	86,900	91,617	77,215	14,402
Opera House/auditorium	1,000	207,600	208,600	208,040	560
Total general government	8,693	1,461,135	1,469,828	1,384,511	85,317
Public safety:					
Police department	11,000	957,300	968,300	908,005	60,295
Police department - transfers to reserves	33,259	-	33,259	33,259	-
County dispatch	-	121,151	121,151	119,662	1,489
Fire department	10,830	342,610	353,440	333,644	19,796
Fire department - transfers to reserves	12,000	-	12,000	12,000	-
Public safety building	7,050	49,915	56,965	45,980	10,985
Hydrant rental	-	218,500	218,500	218,550	(50)
Street lights	-	59,000	59,000	59,133	(133)
Total public safety	74,139	1,748,476	1,822,615	1,730,233	92,382
Highways, streets and bridges:					
Public works	14,596	856,800	871,396	786,253	85,143
Street and sidewalks	44,500	361,500	406,000	339,370	66,630
Parking	-	3,700	3,700	1,184	2,516
Tree program	-	16,100	16,100	12,828	3,272
Total highways, streets and bridges	59,096	1,238,100	1,297,196	1,139,635	157,561

TOWN OF CAMDEN, MAINE
General Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual, Continued

	2012 Carryforward balance	2013		Actual	Variance positive (negative)
		Original budget	Total available		
Expenditures, continued					
Current, continued:					
Health and welfare:					
Provider agencies	\$ -	33,107	33,107	33,107	-
Total health and welfare	-	33,107	33,107	33,107	-
Leisure services:					
Community services	-	17,800	17,800	17,800	-
Camden Public Library	-	355,000	355,000	355,000	-
Harbor and landing	-	154,800	154,800	153,874	926
Recreation	5,350	127,980	133,330	118,000	15,330
Parks	-	198,270	198,270	215,181	(16,911)
Dams	-	2,500	2,500	2,000	500
Dams - transfer to reserves	-	8,000	8,000	8,000	-
Harbor Park	-	5,150	5,150	3,083	2,067
Total leisure services	5,350	869,500	874,850	872,938	1,912
Cemeteries:					
Cemetery association	-	40,000	40,000	40,000	-
Cemetery maintenance	-	50,000	50,000	47,786	2,214
Total cemeteries	-	90,000	90,000	87,786	2,214
Debt service:					
Principal	-	411,291	411,291	367,272	44,019
Interest	-	101,082	101,082	91,909	9,173
Total debt service	-	512,373	512,373	459,181	53,192
Contingency	55,000	40,000	95,000	22,850	72,150
Unclassified:					
MCSWC assessment	-	204,998	204,998	204,998	-
Educations - MSAD #28	-	5,915,676	5,915,676	5,915,676	-
Education - Five Town CSD	-	3,545,708	3,545,708	3,545,708	-
County tax	-	1,055,292	1,055,292	1,055,292	-
Overlay/abatements	-	161,563	161,563	2,110	159,453
Total unclassified	-	10,883,237	10,883,237	10,723,784	159,453

TOWN OF CAMDEN, MAINE
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - General Fund, Continued

	2012 Carryforward balance	2013		Actual	Variance positive (negative)
		Original budget	Total available		
Expenditures, continued:					
Capital improvements and reserves:					
Capital improvements:					
Police cruiser	\$ -	33,000	33,000	32,262	738
Thermal imaging camera	-	12,500	12,500	12,500	-
Molyneaux drainage	-	35,000	35,000	31,095	3,905
Belmont Avenue	43,896	-	43,896	44,181	(285)
Public Works sander	-	7,500	7,500	7,241	259
Fire truck	-	414,282	414,282	414,282	-
Public landing restroom	-	10,000	10,000	-	10,000
Total capital improvements and reserves	43,896	512,282	556,178	541,561	14,617
Total expenditures	246,174	17,388,210	17,634,384	16,995,586	638,798
Excess (deficiency) of revenues over (under) expenditures	(246,174)	(459,882)	(706,056)	92,476	798,532
Other financing sources (uses):					
Transfers out:					
Snow Bowl	-	(15,000)	(15,000)	(15,000)	-
Reserves	-	(119,400)	(119,400)	(119,400)	-
Restricted	-	-	-	(6,552)	(6,552)
Proceeds from capital lease	-	414,282	414,282	414,282	-
Use of TIF revenue	-	30,000	30,000	-	(30,000)
Utilization of prior year surplus	-	150,000	150,000	150,000	-
Utilization of carryforward balances	246,174	-	246,174	-	(246,174)
Total other financing sources (uses)	246,174	459,882	706,056	423,330	(282,726)
Net change in fund balances, budgetary basis	-	-	-	515,806	515,806
Reconciliation to GAAP:					
Utilization of fund balance				(150,000)	
Net change in fund balances, GAAP basis				365,806	
Fund balance, beginning of year				2,607,229	
Fund balance, end of year	\$			2,973,035	

NONMAJOR GOVERNMENTAL FUNDS

TOWN OF CAMDEN, MAINE
Combining Balance Sheet
All Other Governmental Funds
June 30, 2013

	Special Revenue Funds	Permanent Funds	Total Other Governmental Funds
ASSETS			
Cash and cash equivalents	\$ -	271,028	271,028
Investments	-	1,458,054	1,458,054
Interfund loans receivable	732,563	2,261	734,824
Total assets	\$ 732,563	1,731,343	2,463,906
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	282	27,054	27,336
Interfund loans payable	89,272	141	89,413
Total liabilities	89,554	27,195	116,749
Fund balances:			
Nonspendable - trust principal	-	1,431,000	1,431,000
Restricted	61,375	273,148	334,523
Committed	671,141	-	671,141
Unassigned	(89,507)	-	(89,507)
Total fund balance	643,009	1,704,148	2,347,157
Total liabilities and fund balances	\$ 732,563	1,731,343	2,463,906

TOWN OF CAMDEN, MAINE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Other Governmental Funds
For the year ended June 30, 2013

	Special Revenue Funds	Permanent Funds	Total Other Governmental Funds
Revenues:			
Contributions	\$ -	10,000	10,000
Realized and unrealized gains (losses)	-	223,198	223,198
Intergovernmental	306,694	-	306,694
Other	605,424	4,680	610,104
Investment income	-	20,180	20,180
Total revenues	912,118	258,058	1,170,176
Expenditures:			
Current:			
General government	46,823	-	46,823
Public safety	153,513	-	153,513
Highways, streets and bridges	35,212	-	35,212
Leisure services	169,361	-	169,361
Charitable aid	-	32,542	32,542
Cemetery care	-	22,932	22,932
Other	728,339	-	728,339
Total expenditures	1,133,248	55,474	1,188,722
Excess (deficiency) of revenues over (under) expenditures	(221,130)	202,584	(18,546)
Other financing sources:			
Transfer from other funds	189,211	-	189,211
Transfer to other funds	(30,000)	-	(30,000)
Total other financing sources	159,211	-	159,211
Net change in fund balances	(61,919)	202,584	140,665
Fund balances, beginning of year	704,928	1,501,564	2,206,492
Fund balances, end of year	\$ 643,009	1,704,148	2,347,157

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for resources obtained and expended for specified purposes that are restricted by law or administrative action.

Special Revenue Funds have been established for the following purposes:

Grant Funds - To account for various grants received by the Town.

Restricted Funds - To account for various donations and other funds received by the Town that are restricted to specific purposes.

Reserve Funds - To account for various capital reserves.

Seabright Fund - To account for activity related to the Seabright Dam.

TOWN OF CAMDEN, MAINE
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2013

	Grant Funds	Restricted Funds	Reserve Funds	Seabright Fund	Totals
ASSETS					
Interfund loans receivable	-	61,375	671,188	-	732,563
Total assets	\$ -	61,375	671,188	-	732,563
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	235	-	47	-	282
Interfund loans payable	54,854	-	-	34,418	89,272
Total liabilities	55,089	-	47	34,418	89,554
Fund balances:					
Restricted	-	61,375	-	-	61,375
Committed	-	-	671,141	-	671,141
Unassigned	(55,089)	-	-	(34,418)	(89,507)
Total fund balances (deficit)	(55,089)	61,375	671,141	(34,418)	643,009
Total liabilities and fund balances	\$ -	61,375	671,188	-	732,563

TOWN OF CAMDEN, MAINE
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2013

	Grant Funds	Restricted Funds	Reserve Funds	Seabright Fund	Totals
Revenues:					
Intergovernmental	\$ 306,694	-	-	-	306,694
Other	-	533,542	59,659	12,223	605,424
Total revenues	306,694	533,542	59,659	12,223	912,118
Expenditures:					
Current:					
General government	-	-	46,823	-	46,823
Public safety	-	-	153,513	-	153,513
Highways, streets and bridges	-	-	35,212	-	35,212
Leisure services	-	-	169,361	-	169,361
Other	203,472	502,220	-	22,647	728,339
Total expenditures	203,472	502,220	404,909	22,647	1,133,248
Excess (deficiency) of revenues over (under) expenditures	103,222	31,322	(345,250)	(10,424)	(221,130)
Other financing sources (uses):					
Transfers from other funds	-	6,552	182,659	-	189,211
Transfer to other funds	-	(30,000)	-	-	(30,000)
Total other financing sources (uses)	-	(23,448)	182,659	-	159,211
Net change in fund balances	103,222	7,874	(162,591)	(10,424)	(61,919)
Fund balances (deficit), beginning of year	(158,311)	53,501	833,732	(23,994)	704,928
Fund balances (deficit), end of year	\$ (55,089)	61,375	671,141	(34,418)	643,009

TOWN OF CAMDEN, MAINE
 Nonmajor Special Revenue Funds
 Grant and Restricted Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the year ended June 30, 2013

	Fund balances					Fund balances	
	(deficit)	Program revenues			Transfers	Program expenditures	(deficit)
		beginning	Fed/State	Interest			
of year						of year	
Grant Funds:							
Recreational Trails Program	\$ (71,877)	-	-	-	-	-	(71,877)
KNX	-	702	-	-	-	1,537	(835)
Open Space Grant	1,000	-	-	-	-	1,000	-
SPO Water Quality Grant	(2,205)	16,202	-	-	-	13,997	-
NEH/Music	-	3,500	-	-	-	3,500	-
Riverwalk Design	-	7,093	-	-	-	9,785	(2,692)
Public Landing Design	-	7,500	-	-	-	9,785	(2,285)
Lupine Terrace Grant	(30,000)	159,950	-	-	-	130,000	(50)
DOJ Bullet proof vest grant	-	375	-	-	-	375	-
Efficiency Maine Grant	(31,534)	31,534	-	-	-	-	-
Opera House Efficiency Maine	(20,947)	20,947	-	-	-	-	-
Opera House piano	-	30,000	-	-	-	-	30,000
Project Canopy	(3,040)	9,158	-	-	-	10,058	(3,940)
Safety Enhancement Grant	-	2,000	-	-	-	2,000	-
Route 105 Sidewalk Extension	(1,750)	15,446	-	-	-	19,307	(5,611)
Wellness Grant	887	2,287	-	-	-	2,128	1,046
Shore and Harbor Grant	1,155	-	-	-	-	-	1,155
Total grant funds	(158,311)	306,694	-	-	-	203,472	(55,089)
Restricted Funds:							
FICA/Medicare	(597)	-	-	-	-	597	(1,194)
Opera House capital campaign	23,722	-	-	-	-	8,250	15,472
Garden Club	(1,049)	-	-	2,720	-	1,671	-
Skate Park donations	886	-	-	-	-	886	-
Tamarack Trail Subdivision	2,075	-	-	-	-	-	2,075
Opera House productions	20,794	-	-	655	-	-	21,449
RMRA Redevelopment	(7,215)	-	-	287,212	-	270,286	9,711
TIF/Business Highway	3,530	-	-	629	-	-	4,159
TIF/Downtown	42,661	-	-	247	(30,000)	-	12,908
The Second City	-	-	-	-	-	2,125	(2,125)
Tim Sample	430	-	-	(430)	-	-	-
John Gorka	(920)	-	-	-	-	(920)	-
Unexpected boys	-	-	-	-	-	(221)	221
The Second City	-	-	-	-	-	40	(40)
Race to nowhere	(45)	-	-	-	-	(45)	-
Resident Shade Trees	58	-	-	-	-	58	-
Assistance (Heating & Utility)	1,431	-	-	1,200	-	1,162	1,469
Barnaby Bright #2	-	-	-	90	-	414	(324)
Harbor benches	4,552	-	-	600	-	-	5,152
Employee benefits	(6,552)	-	-	-	6,552	-	-
Oak Hill Cemetery Garden	7,408	-	-	8,594	-	5,059	10,943
Parks Memorial projects	426	-	-	-	-	-	426
Honor roll (Village Green)	3,473	-	-	-	-	-	3,473
Fire safety education	3,718	-	-	615	-	365	3,968
Police career development	9,000	-	-	-	-	(21,461)	30,461
Gasoline	(60,760)	-	-	219,526	-	222,494	(63,728)
MCSWC trash bags	1,493	-	-	2,784	-	3,660	617
MCSWC contract bookkeeping	4,982	-	-	9,100	-	7,800	6,282
Total restricted funds	53,501	-	-	533,542	(23,448)	502,220	61,375
Total	\$ (104,810)	306,694	-	533,542	(23,448)	705,692	6,286

TOWN OF CAMDEN, MAINE
Reserve Funds
Schedule of Changes in Fund Balances
For the year ended June 30, 2013

	Fund balances (deficit) beginning of year	Revenues Other miscellaneous	Expenditures	Transfers in (out)	Fund balances end of year
Reserve Funds:					
General Government:					
Accrued benefits	\$ 53,427	-	11,859	10,000	51,568
Opera House maintenance	80,600	-	20,947	10,000	69,653
Economic development	17,033	-	1,680	14,400	29,753
Conservation	2,396	-	-	-	2,396
Computer/IT	12,599	-	12,337	-	262
TIF reserve	-	-	-	30,000	30,000
Energy conservation	10,000	-	-	10,000	20,000
Public Safety:					
Police equipment	2,622	-	25,970	33,259	9,911
Fire equipment	110,304	24,001	127,543	-	6,762
Public safety building	-	-	-	12,000	12,000
Highways, Street and Bridges:					
Storm sewer reserve	40,813	-	-	20,000	60,813
Parking reserve	46,284	-	4,450	5,000	46,834
Street improvements	-	-	-	10,000	10,000
Winter maintenance reserve	90,919	24,874	30,762	-	85,031
Fuel Depot maintenance reserve	2,933	-	-	-	2,933
Washington Street sidewalks	32,528	-	-	-	32,528
Public Works equipment	1,019	-	-	-	1,019
Leisure Services:					
Parks equipment	38,013	-	8,161	-	29,852
Tennis court	24,777	-	-	-	24,777
Harbor dredging	88,277	6,384	104,661	10,000	-
Snow Bowl	-	-	-	-	-
Camden Dam	74,733	2,000	-	-	76,733
Harbor bench maintenance	8,087	2,400	483	-	10,004
Harbor projects	56,033	-	56,056	10,000	9,977
Camden/Lincolville Dam	38,960	-	-	8,000	46,960
Parks Memorial projects	1,375	-	-	-	1,375
Totals	\$ 833,732	59,659	404,909	182,659	671,141

TOWN OF CAMDEN, MAINE
Sewer Operations Fund
Statement of Revenues, Expenditures and Changes in Fund Balances
For the year ended June 30, 2013
(with comparative actual totals for the year ended June 30, 2012)

	2013			2012
	Budget	Actual	Variance positive (negative)	
Revenues and other sources:				
Sewer billings	\$ 802,000	854,928	52,928	766,117
Other	-	110	110	556
Total revenues and other sources	802,000	855,038	53,038	766,673
Expenditures:				
Administration:				
Salaries	234,500	231,484	3,016	232,234
Taxes and benefits	107,000	108,429	(1,429)	100,819
Professional fees	3,600	2,100	1,500	1,900
GIS updates	3,000	1,481	1,519	4,841
Information technology	3,500	2,408	1,092	1,152
Billing service	29,500	30,409	(909)	29,899
Insurance	18,900	13,746	5,154	16,008
Professional development	750	1,203	(453)	493
Uniforms	1,250	1,250	-	1,250
Gasoline, diesel and oil	5,000	4,681	319	5,211
Communications	2,000	1,712	288	1,657
Repairs and maintenance - vehicles	4,000	2,209	1,791	2,357
Supplies and other	4,000	4,458	(458)	2,793
Total administration	417,000	405,570	11,430	400,614
Operating and maintenance:				
Utilities	134,000	80,956	53,044	82,147
Sludge disposal	85,000	93,393	(8,393)	95,170
Chemicals	22,000	26,033	(4,033)	16,579
Repairs and maintenance - sewer lines	25,000	25,057	(57)	23,123
Repairs and maintenance - plant	40,000	30,537	9,463	32,249
Repairs and maintenance - pump station	5,000	7,869	(2,869)	3,268
Mowing	5,000	5,000	-	5,000
Laboratory services	7,500	8,775	(1,275)	1,345
Security services	2,000	1,956	44	1,956
Total operating and maintenance	325,500	279,576	45,924	260,837
Capital reserve transfers	30,000	30,000	-	80,000
Capital improvements	59,500	64,706	(5,206)	97,503
Total expenditures	832,000	779,852	52,148	838,954
Net change in fund balance - operations	(30,000)	75,186	105,186	(72,281)
Activity in reserve funds/other sources:				
Transfer in from operating budget - reserves	30,000	30,000	-	80,000
Reserve expenditures/revenues	-	-	-	-
Net reserve activity	30,000	30,000	-	80,000
Net change in fund balance	-	105,186	105,186	7,719
Fund balance, beginning of year		541,123		533,404
Fund balance, end of year	\$	646,309		541,123

TOWN OF CAMDEN, MAINE
Wastewater Capital Reserve Funds
Schedule of Changes in Fund Balances
For the year ended June 30, 2013

		Fund balances	Revenues		Transfers	Fund balances
		beginning	Other	Expenditures	in (out)	end of
		of year	miscellaneous			year
Capital Reserve Funds:						
Accrued benefits	\$	24,784	-	-	-	24,784
Equipment		136,446	-	-	30,000	166,446
Inflow and infiltration		93,220	-	-	-	93,220
Intown sewer		109,416	-	-	-	109,416
Pump stations		61,310	-	-	-	61,310
Totals	\$	425,176	-	-	30,000	455,176

PERMANENT FUNDS

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Camden Snow Bowl - Established to account for a \$5,000 gift. The gift is to be invested by the Town and the income is to be used by the Camden Snow Bowl to fund operations.

Nellie A. Knowlton Fund - Nellie A. Knowlton donated \$1,000 through a provision in her will. The income is to be used under the direction of the Town to supply milk to babies and aged persons as needed.

Mountain View Cemetery Fund - Established to account for funds left in trust to the Town of Camden, Maine for the maintenance of Mountain View Cemetery. It is also funded by the sale of cemetery lots. The revenue from these sales is split (80% - 20%) between this trust fund and the Camden Cemetery Association.

Oak Hill Cemetery Fund - Established to account for funds left in trust to the Town of Camden, Maine for the maintenance and operation of the Oak Hill Cemetery. It is also funded by the sale of cemetery lots. The revenues from these sales are split (80% - 20%) between this trust fund and the Camden Cemetery Association.

Camden Public Library Fund - Established to account for a \$5,000 gift. The gift is to be invested by the Town with the income to benefit the Camden Public Library.

Atlantic Engine Company No. 2 Relief Fund - Established to account for a \$5,000 gift. The gift is to be invested by the Town with the income to benefit the Camden Firemen's Association.

Village Green Fund - Established to account for the funds left to the Town. Income is transferred to General Fund for Village Green maintenance.

Irene F. Laite Memorial Trust - Established to account for an \$89,560 gift solely for the benefit of the Oak Hill Cemetery Memorial Garden Maintenance Fund. Funds are to be invested and income added to principal balance until 2010. Thereafter the income derived from the investment of principal assets of the Trust may be expended for maintenance of the memorial Garden as specified in the Trust.

Olive A. Coates Trust - Established to account for funds received from the Olive A. Cotes Charitable Trust. The Trust will make annual distributions to the Town to be used for the welfare and benefit of senior citizens, for aiding the poor and needy, and for the health care and medical treatment of children.

Shadie Niles Trust - Established to account for funds received from the Shadie Niles Trust. To be used, applied or expended annually to assist elderly residents of the Town of Camden, Maine with payment of real estate taxes, fuel and utilities.

French Fund - Established to account for funds received from the French Fund.

LaCasse Scholarship Fund - A scholarship fund established in memory of Marcel LaCasse. Income is used to support the ski scholarship program at the Camden Snow Bowl.

TOWN OF CAMDEN, MAINE
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Permanent Funds

For the year ended June 30, 2013
 (with comparative totals for June 30, 2012)

	Camden Snow Bowl		Camden Nellie A. Knowlton		Mountain View Cemetery		Camden Oak Hill Cemetery		Camden Public Library		Camden Atlantic Engine Company No. 2		Village Green		Irene F. Laite Trust		Olive A. Coates		Shadle Niles Trust		LaCasse Scholarship		Totals		
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	
Revenues:																									
Contributions	\$ -	\$ -	1,708	-	85,704	-	28,434	-	1,595	-	10,000	-	274	-	9,153	-	73,546	-	10,608	-	842	-	25,000	-	25,000
Realized and unrealized gains (losses)	1,589	-	-	-	1,680	-	3,000	-	-	-	6,217	-	-	-	-	-	-	-	-	-	-	-	223,198	-	87,805
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,680	-	576
Investment income	232	249	249	249	12,503	12,503	4,148	4,148	233	233	907	907	40	40	1,335	1,335	485	485	19	19	4	4	20,180	20,180	18,083
Total revenues	1,821	1,957	1,957	1,957	99,887	99,887	35,582	35,582	1,828	1,828	17,124	17,124	314	314	10,488	10,488	74,031	74,031	10,627	10,627	867	867	258,058	258,058	131,464
Expenditures:																									
Charitable aid	319	852	852	852	-	-	-	-	320	320	1,249	1,249	55	55	1,839	1,839	20,579	20,579	3,800	3,800	3,529	3,529	-	-	40,289
Cemetery care	-	-	-	-	17,219	17,219	5,713	5,713	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,932	22,932	17,069
Total expenditures	319	852	852	852	17,219	17,219	5,713	5,713	320	320	1,249	1,249	55	55	1,839	1,839	20,579	20,579	3,800	3,800	3,529	3,529	-	-	57,358
Net change in fund balances	1,502	1,105	1,105	1,105	82,668	82,668	29,869	29,869	1,508	1,508	15,875	15,875	259	259	8,649	8,649	53,452	53,452	6,827	6,827	3	3	202,584	202,584	74,106
Fund balances, beginning of year	15,200	16,851	16,851	16,851	820,090	820,090	272,078	272,078	15,259	15,259	59,882	59,882	2,627	2,627	87,578	87,578	201,072	201,072	(24)	(24)	4	4	1,501,564	1,501,564	1,427,458
Fund balances, end of year	\$ 16,702	\$ 17,956	17,956	17,956	902,758	902,758	301,947	301,947	16,767	16,767	75,757	75,757	2,886	2,886	96,227	96,227	254,524	254,524	6,803	6,803	7	7	1,704,148	1,704,148	1,501,564

AGENCY FUNDS

Camden Cemetery Association - This fund accounts for the assets and liabilities the Town holds on behalf of the Camden Cemetery Association. The Association administers the two cemeteries located in the Town of Camden, Maine.

TOWN OF CAMDEN, MAINE
Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended June 30, 2013

	Balance 7/1/2012	Additions	Deletions	Balance 6/30/2013
CEMETERY FUNDS:				
ASSETS				
Cash	\$ 51,376	110	12,356	39,130
Interfund loans receivable (payable)	(36,705)	72,964	75,002	(38,743)
Accounts receivable	16,876	22,932	16,876	22,932
Total assets	\$ 31,547	96,006	104,234	23,319
LIABILITIES				
Held on behalf of others	31,547	96,006	104,234	23,319
Total liabilities	\$ 31,547	96,006	104,234	23,319

TOWN OF CAMDEN, MAINE
Reports Required by *Government*
Auditing Standards
For the Year Ended June 30, 2013

TOWN OF CAMDEN, MAINE
Reports Required by *Government Auditing Standards*
June 30, 2013

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Select Board
Town of Camden, Maine

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camden, Maine, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Town of Camden, Maine's basic financial statements, and have issued our report thereon dated January 9, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Camden, Maine's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2013-001, that we consider to be a significant deficiency.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*, CONTINUED**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Camden, Maine's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

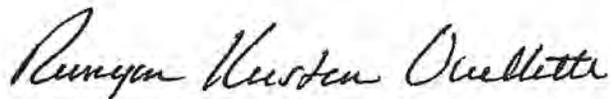
During our audit, we also became aware of certain opportunities for strengthening internal controls and operating efficiency. They have been identified on the attached schedule as "Other Comments".

Town of Camden, Maine's Response to the Findings

The Town of Camden, Maine's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The Town of Camden, Maine's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Town's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



January 9, 2014
South Portland, Maine

TOWN OF CAMDEN, MAINE
Schedule of Findings and Responses

Findings Required to be Reported Under *Government Auditing Standards*

SIGNIFICANT DEFICIENCY

2013-001 Preparation of Financial Statements

Auditing standards require external auditors to determine whether or not client personnel designed as having responsibility over the financial reporting process possess the expertise to identify all financial reporting matters in compliance with generally accepted accounting principles without the reliance on external auditors. This means that these individuals would need to have the knowledge of all the various financial statement disclosure requirements, in addition to an understanding of fund financial statements and government-wide financial statements. From a practical standpoint, the costs of maintaining the expertise in-house to meet these requirements often exceed the benefit. As a result, it is common practice for governmental entities to rely on assistance from their auditing firm to assist in the preparation of the financial statements and the related disclosures. When the auditing firm prepares the financial statements, the Town must assign a competent management level individual to oversee this service. Additionally, management must review, approve and accept responsibility for the financial statements and related notes.

Unfortunately, when this approach is taken, the Town is considered to have a control deficiency in the design of internal controls over the preparation of the financial statements in accordance with generally accepted accounting principles, and as a result, we are required to report this as such in this letter.

Management response:

For many years, it has been the practice of the Town to provide accurate and complete financial records to the auditors for their use in preparing the financial statements. When completed, the financial statements are then thoroughly reviewed, discussed and referenced (for necessary entries that need to be made, disbursements, etc.) many times. Town of Camden management approves and accepts responsibility for the financial statements and related notes.

TOWN OF CAMDEN, MAINE
Schedule of Findings and Responses, Continued

Other Comments

Segregation of Duties

Segregation of duties involves the assignment of responsibilities in such a way that different employees handle different parts of the same transaction. Anyone who records transactions or has access to assets ordinarily is in a position to perpetrate errors or irregularities. Appropriate segregation of duties helps to detect errors in a timely manner and deter improper activities. For example, internal accounting control is enhanced when the employee who handles the accounting for an asset, such as cash, is denied access to the asset. Because of the small size of the Town's accounting staff, ideal segregation of duties is not practical. Certain functions, ideally performed by separate individuals, cannot be accomplished and therefore, internal accounting controls are not as strong as they might otherwise be. Because of the limitations of the small size of the Town's staff, we suggest that cautious review of financial transactions, such as review of bank reconciliations, be performed for all funds by responsible officials. We also recommend that monthly financial reports continue to be prepared and reviewed for all funds to identify possible financial fluctuations of an unusual nature.

January 9, 2014

Select Board
Town of Camden, Maine

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camden, Maine for the year ended June 30, 2013. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 22, 2013. Professional standards also require that we communicate to you the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in our engagement letter dated July 22, 2013, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we considered the internal control of the Town of Camden, Maine. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we also performed tests of the Town of Camden, Maine's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

Our responsibility for the supplementary information accompanying the financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Camden, Maine are described in the notes to the financial statements. The Town of Camden, Maine adopted the provisions of the Governmental Accounting Standards Board (GASB) Statement Nos. 62, 63, and 65 in 2013. No other new accounting policies were adopted and the application of existing policies was not changed during 2013.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were management's estimates of historical costs of capital assets in the governmental activities, as well as estimated useful lives of assets. We evaluated the key factors and assumptions used to develop the depreciation expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule of proposed audit adjustments contain material misstatements detected as a result of the audit procedures and were corrected by management. In addition, the attached schedule also summarizes uncorrected misstatements of the financial statements. Management has determined that the effects of the uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 9, 2013. See attached copy of representation letter which was signed by management.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Town of Camden, Maine's Select Board, serving as audit committee, and management of the Town of Camden, Maine and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Camden
AIEs
6/30/2013

Account	Description	D	C	
AJE 1	A-5			Posted
5-110-02	Investments/Wood	289,127.10		
94-06-16	Revenue - Wood Fund	25,000.00		
54-03-54-05	Wood	7,453.04		
54-03-54-06	Mt View	4,580.11		
54-03-54-07	Oak Hill	1,519.54		
54-03-54-08	Snow Bowl	84.89		
54-03-54-09	Firemen	332.25		
54-03-54-11	Library	85.21		
54-03-54-12	Nellie Knowlton	91.27		
54-03-54-10	Village Green	14.67		
54-??	Laité	489.12		
R-94-06-16	Wood		167,260.98	
R-94-06-16	Mt View		102,786.66	
R-94-06-16	Oak Hill		34,101.41	
R-94-06-16	Snow Bowl		1,905.16	
R-94-06-16	Firemen		7,456.34	
R-94-06-16	Village Green		329.19	
R-94-06-16	Library		1,912.36	
R-94-06-16	Nellie Knowlton		2,048.28	
R-94-06-16	Laité		10,976.82	
54-03-54-06	Mt View	17,219.26		
54-03-54-07	Oak Hill	5,712.81		
54-03-54-08	Snow Bowl	319.16		
54-03-54-09	Firemen	1,249.12		
54-03-54-11	Library	320.37		
54-03-54-12	Nellie Knowlton	343.14		
54-03-54-10	Village Green	55.15		
54-??	Laité	1,838.88		
5-300-02	Accounts payable/Wood		27,057.89	
		355,835.09	355,835.09	

To record activity in investment account

AJE 2	PY TB			Posted
5-300-02	Trust Funds A/P		495.00	
54-03-54-05	Wood	495.00		

To reclass posting of 6/30/11 transfer to Atlantic Fire Company

AJE 3	F			Posted
3-210-00	Fixed Assets	104,298.00		
3-350-00	Capital leases		69,678.00	
71-56-44-13	Snow Bowl - Reserves - Leisure Services/Snow Bowl		34,620.00	

To record current year fixed asset additions for the Snow Bowl.

AJE 4	F			Posted
3-521-00	Depreciation expense	37,330.79		
3-211-00	Accumulated depreciation		37,330.79	

To record current year depreciation for the snow bowl.

AJE 5		B-2		Posted
90-01-01	Property taxes		41,715.80	
1-150-11	2011 RE Tax			41,715.80

To reclass posting of Camden Downtown TIF transfer

AJE 6		TB		Posted
1-170-01	Tax Acquired		10,617.21	
1-170-10	2010 Tax Lien			2,038.30
1-170-11	2011 Tax Lien			8,578.91

To reclass tax acquired property

AJE 7		C-5		Posted
2-170-00	Sewer liens		982.23	
2-180-01	Accounts receivable			-
91-21-01	Wastewater billed accounts		0.00	982.23

Adjust wastewater A/R to listings

AJE 8		A		Posted
3-100-01	Cash/credit		620.00	
3-100-03	Cash/online		795.00	
92-01-02	Daily tickets			1,415.00

To adjust cash for June deposits

AJE 9		CC		Posted
3-340-00	Accrued vacation		70.72	
3-340-02	Accrued sick		2,573.07	
70-01-01-01	Personnel services - full time salaries			2,643.79

Adjust vacation and sick liabilities

AJE 10				Posted
7-102-00	Due to/from		6,552.00	
7-520-00	Undesignated FB			6,552.00
1-102-07	DTF Fund 7			6,552.00
1-520-00	Undesignated FB		6,552.00	

Eliminate negative balance per Carol Sue

AJE 11		GG-1		Posted
1-320-00	Deferred property tax revenue		85,600.00	
90-01-01	Property taxes			85,600.00

To record change in deferred property tax revenue

AJE 12		4d.1		Posted
6-5601-4401	Parks Equipment Reserve		3,267.69	
1-2005-1273	Maintenance shop			3,267.69
6-102-01	Due T/F Fund 1			3,267.69
1-102-06	Due To/Fr 6		3,267.69	

per Carol Sue

AJE 13		4d.1		Posted
1-3010-1299	Contingency		11,014.59	
1-102-06	Due To/Fr 6			11,014.59
6-102-01	Due T/F Fund 1		11,014.59	
6-5601-4412	Harbor Dredging Reserve			11,014.59

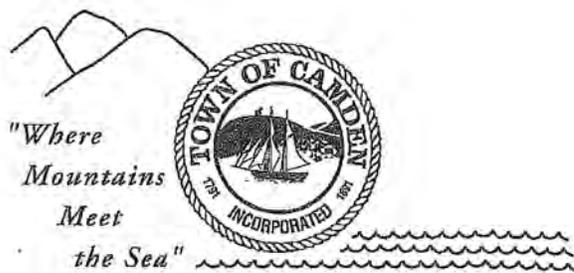
per Carol Sue

Camden
Passed AJEs
6/30/201

PAJE #1			
PAJE	BB-1	Debit	Credit
	General Fund Wages	44,368.50	
	WW Wages	4,640.58	
	General Fund Accrued Payroll		44,368.50
	Wastewater accrued wages		4,640.58

To record accrued payroll for the year ended 6/30/13.

Office of:
Town Manager
Tax Assessor
Tax Collector
Town Clerk
Treasurer
Code Officer
Finance Director
Harbor Clerk



Town Office
P.O. Box 1207
29 Elm Street
Camden, Maine 04843
Phone (207)236-3353
Fax (207)236-7956
<http://www.camdenmaine.gov>

December 9, 2013

Runyon Kersteen Ouellette
20 Long Creek Drive
South Portland, Maine 04106

This representation letter is provided in connection with your audit of the financial statements of the Camden, Town of, Maine, which comprise the respective financial position of the governmental activities, the business-type activities, major fund, and the aggregate remaining fund information as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of December 9, 2013, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 17, 2013.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. generally accepted accounting principles and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 7) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Guarantees, whether written or oral, under which the Town is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Board of Selectmen or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators, or others.

- 15) We have disclosed to you all known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 16) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 17) We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

Government—specific

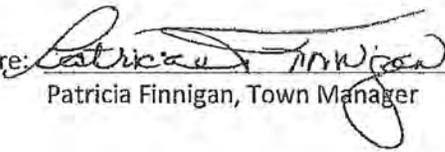
- 18) We have made available to you all financial records and related data and all audit or relevant monitoring reports, if any, received from funding sources.
- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have a process to track the status of audit findings and recommendations.
- 21) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 22) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 23) The Town has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 24) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 25) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 26) As part of your audit, you assisted with preparation of the financial statements and related notes. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 27) The Town has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

- 28) The Town has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 29) We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
- 30) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 31) The financial statements properly classify all funds and activities.
- 32) All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 33) Components of net position (net investment in capital assets; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
- 34) Investments, land, and other real estate held by endowments are properly valued.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits and investment securities are properly classified as to risk and are properly disclosed.
- 40) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 41) We have appropriately disclosed the Town's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available and have determined that net assets were properly recognized under the policy.
- 42) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

43) With respect to the combining statements and individual fund schedules:

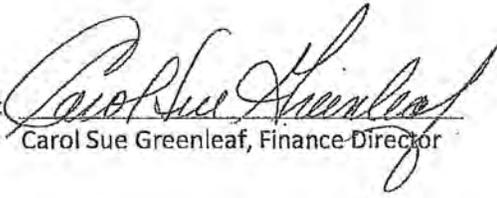
- a) We acknowledge our responsibility for presenting the combining statements and individual fund schedules in accordance with accounting principles generally accepted in the United States of America, and we believe the combining statements and individual fund schedules, including their form and content, are fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the combining statements and individual fund schedules have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- b) If the combining statements and individual fund schedules are not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Signature:



Patricia Finnigan, Town Manager

Signature:



Carol Sue Greenleaf, Finance Director

Resolution

To Continue the Advancement of Post 2018 Planning Process

WHEREAS, the Charter Municipality of Camden is one of approximately 187 municipalities or groups of municipalities (the "Charter Municipalities") all of which have entered into long term Waste Disposal Agreements with the Penobscot Energy Recovery Company ("PERC") providing for waste disposal needs through March 31, 2018; and

WHEREAS, pursuant to the Waste Disposal Agreements, the Charter Municipalities established the Municipal Review Committee, Inc. (the "MRC") to represent them as to matters that arise under the Waste Disposal Agreements and as to other matters related to PERC; and

WHEREAS, the mission of the MRC is to ensure the affordable, long-term, environmentally-sound disposal of the municipal solid waste ("MSW") of its members; and

WHEREAS, the Waste Disposal Agreements expire on or about March 31, 2018, unless extended; and

WHEREAS, the MRC pursuant to a Resolution adopted by its Board of Directors on December 10, 2009, has been actively engaged in investigating alternative waste disposal arrangements to replace the existing Waste Disposal Agreements after March 31, 2018; and

WHEREAS, in furtherance of its mission, the MRC proposes to continue its efforts to extend its mission beyond 2018 by developing one or more alternative solid waste management and disposal solutions for consideration by the legislative bodies of the Charter Municipalities, which alternatives may include potential development of an integrated solid waste management and resources recovery facility to be owned and controlled either by the Charter Municipalities or in partnership with other private partners; and

WHEREAS, the MRC has issued a Request for Expressions of Interest soliciting proposals for alternative technologies for the sorting, recycling, processing and disposal of MSW and is exploring several alternative sites for such a facility within the MRC Region with a view to securing options on one or more potential sites for this purpose; and

WHEREAS, the MRC Board of Directors, serving the interests of the Charter Municipalities at large, has unanimously adopted a Resolution at its annual membership meeting held on December 11, 2013 pursuant to which it plans to take steps to further develop a potential integrated solid waste management and resource recovery facility to accommodate the disposal of MSW originating in the Charter Municipalities after March 31, 2018 including, without limitation:

(i) exploring available alternative technologies for the sorting, recycling, processing and disposal of MSW originating in the Charter Municipalities;

(ii) engaging in discussions with possible joint venture partners or other third parties with respect to the potential financing, development and/or ownership of an alternative facility either under the control of the MRC or under shared control with other private partners;

(iii) securing options or other rights in land on one or more potential sites for such a facility;
and

(iv) preparing and filing an application with the Maine Department of Environmental Protection for a Determination of Public Benefit in connection therewith (the foregoing elements being referred to collectively in the following resolutions as the "MRC Post-2018 Planning Initiative";
and

WHEREAS, the MRC is seeking an indication of support from its existing membership before proceeding further with its proposed course of action.

NOW THEREFORE, in recognition of the above, the Charter Municipality of Camden, hereby resolves as follows:

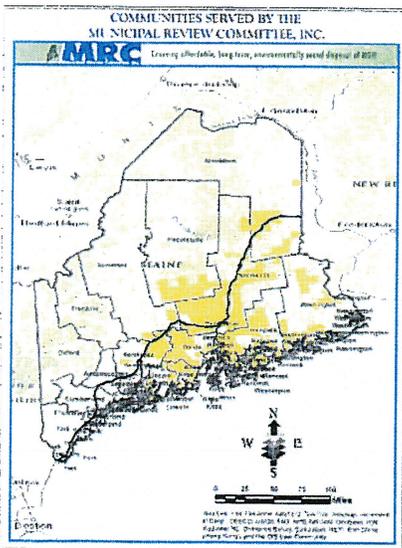
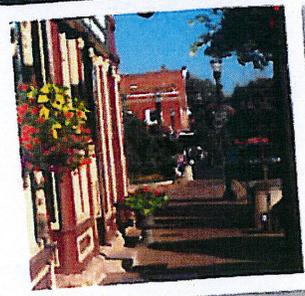
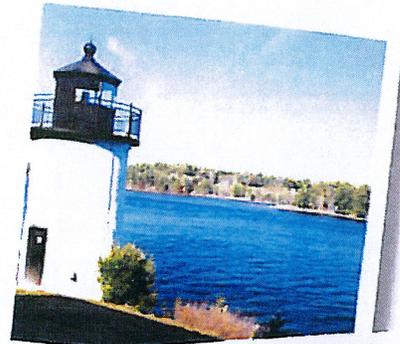
RESOLVED: That the Charter Municipality of Camden supports the MRC's efforts to continue the MRC mission by providing a regional solid waste solution beyond 2018 for the benefit of the Charter Municipalities, including the MRC Post-2018 Planning Initiative;
and

RESOLVED: That the Charter Municipality of Camden supports the reasonable expenditure of funds as may be approved by the MRC Board of Directors to support the foregoing efforts and other extraordinary technical, legal, engineering and other necessary advisory costs related to those efforts to be funded from an Operating Budget Stabilization Fund established and administered by the MRC for this purpose.

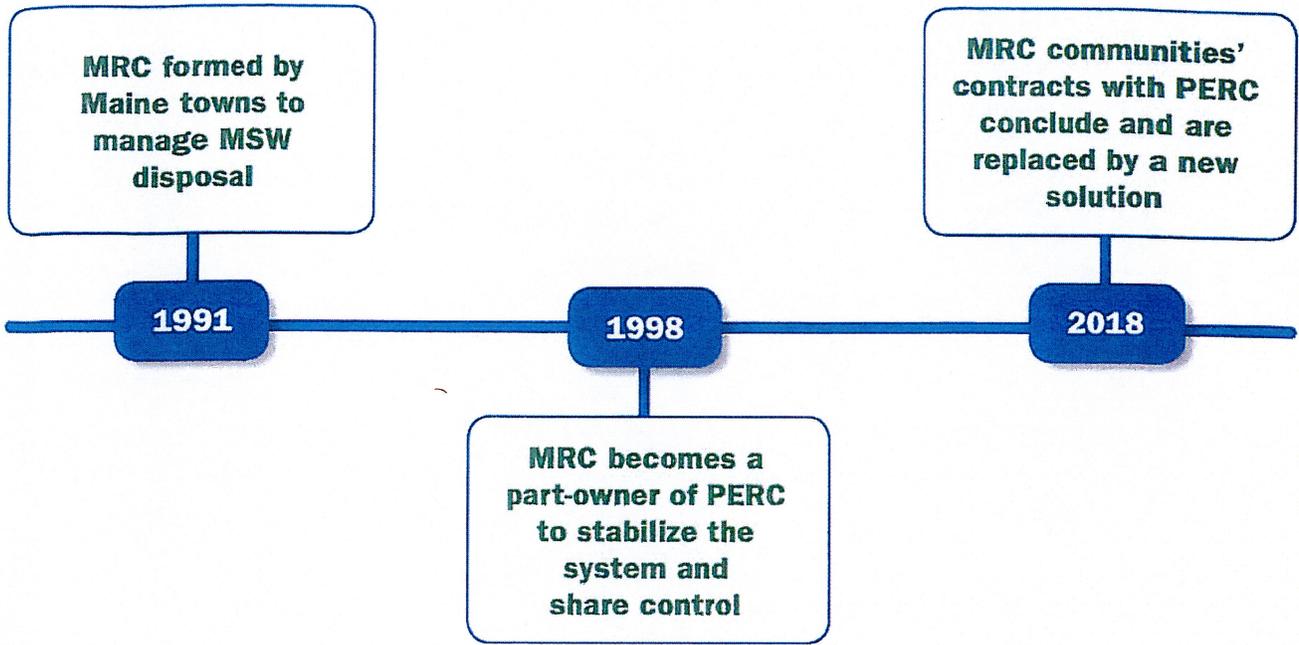
How MRC Works for Maine Towns

MRC Has Made Municipal Solid Waste Disposal a Non-Issue for Member Towns

- **A partnership.** The Municipal Review Committee (MRC) is a group of Maine cities and towns that have joined together as a nonprofit organization to manage their municipal solid waste (MSW) issues. Since it was founded, it has proactively addressed long-term challenges on behalf of its members.
- **The power of cooperation.** Before MRC was formed in 1991, each town was on its own in finding a solution for MSW disposal. Many secured separate 30-year contracts with the Penobscot Energy Recovery Company (PERC), a waste-to-energy incinerator in Orrington. In 1990, PERC could not perform to meet the independent contracts as promised and was facing closure. That year, a number of towns came together to manage the crisis and negotiate with a common voice. As a result of this coordinated restructuring and new MRC oversight role, PERC stayed open and became profitable and stable over time. From its initial membership of 86 municipalities, MRC's membership has since grown to 187 towns and cities.
- **Long term solutions require adaptation.** Over time, the MRC has responded to new challenges. PERC underwent a second coordinated restructuring in the late 1990's to secure the facility's relationship with the electric company. The MRC communities became part owner in PERC and now collectively own a 22% share of the facility. This new role as an owner has evolved to a higher level of responsibility in all aspects of PERC's ongoing business. Since 2001, \$21,000,000 has been accumulated in a Tip Fee Stabilization Fund for the benefit of the MRC communities. In addition, since 1998 **MRC has returned over \$49,000,000** to the member communities.
- **MRC's success has been demonstrated by how little known it is to the public.** Before it was created, MSW was one of the major issues for every town around the state, just like schools, roads and fire departments. When a town joined the MRC, it no longer needed to worry about waste disposal, taking an often contentious item off the table and getting at least one budget line reliably known. While there have been constant funding crises in state revenue sharing, education and other services, member communities MSW services have remained stable.
- **Benefits all of Maine.** MRC has also benefitted towns who are not members by operating a highly efficient, low-cost MSW disposal system that avoids market price hikes for the tipping fees paid for disposal.



MRC
Municipal Review Committee, Inc.



MRC Has Always Been and Always Will Be Guided By Its Core Values

- **Values matter.** Since it was founded, MRC has been committed to the guiding principles in its mission statement: **To handle the member towns' MSW in a way that is affordable, environmentally sound and focused on the long term.**
- **Guided by Main Street not Wall Street.** There are private sector giants who would like to come in and make a profit on Maine municipalities' MSW, but MRC has learned from experience the importance of controlling our own fate through local decisions in the public interest.
- **Accountable and Transparent.** MRC has always operated just like the Maine municipalities it serves – **all of MRC's processes, policies and financial records are fully transparent and open to the public.**



MRC Will Continue to Get the Job Done for Its Member Communities

What's next?

- **The original 30-year Agreement ends in 2018, but long-term planning is well underway.** The existing agreement to send the member communities MSW to PERC will come to an end in 2018. In MSW and electric markets, PERC isn't likely to present the same long-term solution that it did three decades ago. **MRC is already deep into the planning process for the next long-term solution to be ready for transition in 2018.**
- **Our options are encouraging.** With changes in waste management, environmental and energy technologies, there are reliable options that can be secured for MRC communities. A recent Request for Information has generated international interest in **developing creative, cutting-edge, processing technologies that would allow MRC to continue delivering meaningful results for member communities.**
- **Our core values will not change.** While MRC has not yet determined which solution will realize the best results, it is **deeply committed to ensure that the next integrated disposal solution is aligned with the group's core goals.**
- **Our unified efforts have served our communities well and will continue.** Having learned how valuable it can be when they work together, the MRC member communities remain united and intend to continue working collectively and strategically to manage MSW issues long into the future.

What does all of this mean for the future?

- First of all, the technology of waste management has made dramatic changes over the past 30 years, but our values have not changed. We are committed to affordable disposal that focuses on long-term solutions and is environmentally responsible. We are delighted to see from early discussions that the technology of waste management holds potential for alignment with our mission. **That would be great news for taxpayers and for our environment.**
- The partnership with the private sector and Maine's towns and cities has worked because we have sufficiently gained control to put the interest of the taxpayer and the protection of Maine's environment front and center. That won't change. **In fact, we aim to secure a long-term arrangement for solid waste disposal that will be even better for eastern and central Maine.**

What exactly is the MRC?

- The MRC was the beginning of the end to chaos in how eastern and central Maine's cities and towns disposed of their solid waste. In the 1990's, when the PERC facility fell short of initial expectations, the newly formed MRC worked diligently to monitor short-term performance, invest in technical solutions to equipment problems, and control costs tightly; all while positioning its membership to share the benefits of resulting improvements over the long term. **The results have been tremendous.** We have kept fees low, protected the environment and provide our members with long-term stability.
- **MRC, or the Municipal Review Committee, is you.** It is a partnership with more than 180 Maine towns and cities. We believe that we are best served when the decisions are made on Main St. not Wall St. The waste business is a tough one and the power of 180 towns levels the playing field.

How are you going to decide how we move forward?

- While the technology of waste management has changed dramatically in the last few decades, our values haven't. Any solution will meet our core mission: **affordable, environmentally sound and focused on the long-term.**

How will member towns and the public know what is going on?

- We follow the same laws as Maine towns. All MRC decisions are made by a nine-member board of directors, elected annually by the 187 communities it represents. All board members serve the interests of all of the member communities-at-large rather than subdistricts. The board of directors and staff of one stand ready to respond to all of your questions.
- Our meetings are open to the public and advertised in advance. All of our minutes and agendas are available online. In addition, we are planning an aggressive outreach and education plan to all of our member communities. Our past success has been the result of the partnership with towns and cities across Maine and our future success depends on that same partnership.
- When we are done with our planning work, every MRC member community will get to decide whether or not to participate in this new solution.



MRC
Municipal Review Committee, Inc.

Historic Resources Committee Presentation to Camden Select Board 3.4.14

Highlights of 2013 and early 2014

- The HRC participated in and contributed to the rewriting of the Comprehensive Plan:
 - Rewrote Chapter 1: History
 - Reviewed Chapter 10: Land Use Patterns
 - Reviewed Chapter 12: The Harbor
 - Edited Chapter 13: Recreation and Open Space
 - Edited and Revised Chapter 14: Historic Resources
 - Edited Chapter 15: Public Facilities

- The HRC has begun work with the Planning Board and CEDAC on revising Article XIII of the Camden Zoning Ordinance, Historic Resources, to harmonize with the recommendations of the Camden Downtown Master Plan of 4/11/2012. The HRC plans to expand the conversation to include all downtown stakeholders including, but not limited to: the Camden Downtown Network Board, downtown business owners, downtown property owners, and the citizens of Camden.

- The HRC developed educational programs that will promote and recognize historic properties and districts in the Town of Camden:
 - Creation of the Curtis Island Lighthouse Museum in conjunction with keeper Deedee Conover
 - Beginning the process of commissioning an architectural historian to perform the deed research necessary for nomination to the national Register of Historic Places on the buildings on Bayview and Main Streets not currently included in a historic district but recommended to be included in an historic district by the Downtown Master Plan

- The HRC is recommending to the Select Board that the Village Green Policy, now 10 years old, be revised to a more user-friendly format, and the HRC has prepared a proposed revised policy to the Select Board.

- The HRC continues to be involved with the management of Town-owned properties on the National Register of Historic Places and sent a letter to all stewards of these properties advising them of the HRC's role in reviewing any alterations to those properties. These properties are :
 - Camden Opera House
 - Camden Yacht Club
 - Curtis Island Light
 - Camden Public Library
 - Camden Amphitheatre
 - Harbor Park
 - Village Green
 - Elm Street School (owned by the school district)
 - The Town Clock in the Chestnut Street Baptist Church
 - High Street National Historic District
 - Camden Great Fire National Historic District
 - Chestnut Street National Historic District

- The HRC continues its involvement in the Town archives located in the History Center at the Camden Public Library and has assisted with requests to access HRC documents.

Village Green Policy Analysis Summary 2/11/2014

Select Board Member Don White (Select Board Liaison to the Historic Resources Committee) asked the Historic Resources Committee at the 11/12/2013 meeting to look at redrafting the current Village Green Policy in order to make the language clearer and to change the responsibility for approval of a Village Green event from a Select Board responsibility to a Town Manager responsibility.

The HRC agreed to take on this task, and Pat Skaling volunteered to create a new rough draft of the policy. This draft was reviewed and amended at the 1/14/2014 HRC meeting. This draft was further revised at the 2/11/14 HRC meeting. What follows is the reasoning behind the HRC's 2/11/14 Proposal.

The Current Village Green Policy in General

The basis for the current Village Green Policy is the 1926/1927 deeds of gift of the two properties that comprise the Village Green: "To have and to hold the aforegranted and bargained premises with all the privileges and appurtenances thereof, to the said Inhabitants of the Town of Camden, their successors and assigns, to them and their use and behoof so long as said property is used for park purposes and not for any commercial purpose."

The current Village Green Policy, adopted by the Select Board on 8/4/2003, was based on an earlier policy adopted on 6/20/1994. Besides changing references from the "Board of Selectmen" to the "Select Board," little was changed in the 2003 policy. The chief change was the addition of a requirement to sign a prepared and simultaneously adopted letter of agreement, by which the applicant acknowledges the rules of operation and agrees to adhere to them (see Paragraph #2).

What is missing from the 2003 policy is any reference to the prepared application form that was also developed in 2003. The HRC draft includes this application form as part of the required application procedure. The application itself addresses how the proposed event follows the guidelines in order to aid the application process.

The Select Board is the approving town body designated by the current Village Green Policy. For the purposes of the 2/11/2014 proposal, the HRC used Don White's suggestion of application being made to, and permission being received from, the Town Manager. However, the Select Board could as easily be substituted in this role. The HRC believes the choice between a political and an administrative process is a worthwhile discussion to have.

The current Village Green Policy is a prose document. The HRC draft is an attempt to capture the content of the policy in an abbreviated form for easier reference by applicants.

The Current Village Green Policy by Paragraph with Parallel Language from the HRC Draft

Paragraph #1: The Village Green is a Town-owned property acquired by the Town of Camden in a donation which contained certain restrictions addressed by the following provisions of the Village Green Policy. The Village Green is a small park and not an old New England Common as the work “Green” might imply. The Village Green is restricted from use for commercial activity.

- **2/11/2014 Proposal:** The Village Green is a small, Town-owned property acquired by the Town of Camden in 1926/1927 in donations which stipulated certain conditions: The property shall be used for public park purposes and not for any commercial purpose; the Village Green must remain open to the public during events.
 - *The HRC thought it worthwhile to include the date of acquisition of the Green.*
 - *The HRC thought it worthwhile to include the actual language of the original deed shall be “used for public park purposes and not for any commercial purpose,” in the opening statement because it explains many of the Guidelines.*
 - *The HRC thought a statement that the Green must remain open to the public during events would clarify the deed of gift meaning of “public park purposes.”*
- **2/11/2014 Proposal:** Because the Village Green is on the National Register of Historic Places, the landscape must be protected.
 - *The HRC thought it worthwhile to mention that the park is on the National Register of Historic Places to clarify why the landscape needs protection.*
- **2/11/2014 Proposal: Use Guidelines #6.** Commercial activity is prohibited.
 - *This guideline repeats the restriction against commercial activity from the opening statement regarding the deed of gift and places it in the easy-to-use guideline format.*
- **2/11/2014 Proposal: Use Guidelines #7.** Signage of a commercial nature is prohibited.
 - *Nowhere in the current policy is it spelled out that commercial advertising falls under commercial activity. The HRC thought that the addition of this guideline would help future applicants.*

Paragraph #2: If any person or group intends to use the Village Green for the purposes of an assembly, group activity or organized event, then the organizers of any such event or the person responsible for any such event must request permission from the Select Board to use the Village Green for that purpose by submitting a written request no less than fifteen (15) days prior to that event and by signing the attached letter of agreement. Any such request must be approved by the Select Board. The Select Board is the only Town body authorized to approve such use of the Village Green.

- **2/11/2014 Proposal: Application Guidelines #1.** A written application on the “Town of Camden Village Green Application for Permission to Use” form must be submitted to the Town Manager no less than fifteen (15) calendar days prior to the event, including a site plan for the event drawn on the plot map provided if any structures, tents, booths, tables, or large objects are planned as part of the event.

- **2/11/2014 Proposal: Application Guideline #2.** The “Town of Camden Village Green Letter of Agreement” must be signed.
- **2/11/2014 Proposal: Application Guideline #3.** All forms are available at the Town Office.
 - *The HRC thought it worthwhile to include use of this application in the policy, and to break down the application into clear steps.*
 - *The HRC draft has used the Town Manager as the approving entity, but it could as easily be the Select Board.*

Paragraph #3: The written request for use of the Village Green shall specify the name and address of organizers of the event or the responsible party for the event, and shall identify the connection of that person with the event. The written request shall describe the event in detail and contain such information as the necessary to evaluate the request.

- **2/11/2014 Proposal: Application Guidelines 1.** A written application on the “Town of Camden Village Green Application for Permission to Use” form must be submitted to the Town Manager no less than fifteen (15) calendar days prior to the event, including a site plan for the event drawn on the plot map provided if any structures, tents, booths, tables, or large objects are planned as part of the event.
 - *The application contains requests for all the information in Paragraph 3 and more. The HRC addressed the need for event information by referencing the application form.*

Paragraph #4: Upon receipt of a written request for a use of the Village Green as set forth in this policy, the Select Board shall approve that request so long as the use of the Village Green conforms with the requirements set forth in this policy.

- **2/11/2014 Proposal: Application Guidelines final paragraph.** Upon proper application, the Town Manager shall approve the request as long as the use of the Village Green conforms to the requirements set forth in the Use Guidelines.
 - *The HRC changed the wording to reflect the “Use Guidelines” and has the Town Manager as the approving authority.*

Paragraph #5: Any use of the Village Green described in this policy shall be prohibited which involves amplification of music or sound in connection with that use.

- **2/11/2014 Proposal: Use Guideline #1.** The number of people participating in the event and/or the noise level may be limited if it is determined that the event may cause interference with or disturbance of normal Village Green activities.
 - *The HRC believes that the use amplification should be addressed on a case-by-case basis related to the level of disturbance likely to be caused by such amplification.*

Paragraph #6: The organizers of the event or the responsible party shall provide adequate assurance that proper sanitation shall be provided for the event and that the event will not result in litter or refuse remaining on the Village Green after the event. The responsible party or the organizers of the event shall take adequate steps to remove any such litter or refuse from the Village Green after the event has concluded.

- **2/11/2014 Proposal: Use Guideline #8.** Event organizers or a responsible party will provide adequate assurance that no litter or refuse will remain on the Green after the event.
 - *The HRC removed “sanitation” from the assurances. The thinking was that “sanitation” implies human waste, and that port-o-potties are not a practical solution on the Village Green. Therefore, it is impossible to provide sanitation. However, the HRC did not inquire if the need for sanitation had been addressed with past applicants and a solution found.*

Paragraph #7: At the sole discretion of the Select Board, the Board may require that the organizers of the event provide adequate liability insurance coverage during the course of the event and that the Town receive appropriate proof of insurance prior to the date of the event.

- **2/11/2014 Proposal: Use Guideline #11.** Organizers of the event may be required to provide adequate liability insurance coverage for the event and provide proof of insurance prior to the date of the event.
 - *The HRC simplified the language, making it a Guideline point.*

Paragraph #8: At the sole discretion of the Select Board, the Board may require a deposit of a sufficient sum of money to cover the costs of a proper cleanup of the Village Green after the event and to cover the cost of any required police supervision of the event.

- **2/11/2014 Proposal: Use Guideline #9.** A deposit may be required to cover cost of clean-up and/or damage.
 - *The HRC thought it worthwhile to mention damage to the Green as part of the reason for a deposit in addition to clean-up costs. The HRC separated out police supervision into a second point, because that would be part of a fee, not a deposit.*
- **2/11/2014 Proposal: Use Guideline #10.** A fee may be required to cover the cost of any required police supervision of the event.

Paragraph #9: The event shall not cause any unreasonable interference or disturbance of the use of the Village Green by citizens of the Town of Camden and members of the public who are not participating in the event, and the event shall not cause unreasonable interference with traffic on public roadways. In the event that the Select Board determine [sic] that the event will cause such interference or

disturbance, then the Select Board may limit the number of people participating in the event in order to avoid such interference or disturbance, or the Board may prohibit the occurrence of the event on the Village Green.

- **2/11/2014 Proposal: Use Guideline #1.** The number of people participating in the event and/or the noise level may be limited if it is determined that the event may cause interference with or disturbance of normal Village Green activities.
- **2/11/2014 Proposal: Use Guideline #2.** The event must avoid unreasonable interference with traffic on public walkways and roadways.
- **2/11/2014 Proposal: Use Guideline #3** Existing Village Green public benches must remain obstructed.
- **2/11/2014 Proposal: Use Guideline #4** The Village Green's plantings and infrastructure shall be protected from damage.
 - *The HRC divided disturbance or interference with normal Green activities and interference with public ways into two separate guidelines for clarity.*
 - *The HRC added an additional guideline regarding disturbance of normal activities by protecting use of the benches.*
 - *The HRC added an additional guideline protecting the plantings and infrastructure.*

Paragraph #10: In the event that the Select Board prohibit [sic]the use of the Village Green pursuant to the provisions of Paragraph 9 above, then the Board shall entertain reasonable requests for an alternative location for the event.

- **2/11/2014 Proposal:** This item is eliminated because *the HRC believes that entertaining requests for other venues should be discretionary.*

Paragraph #11: Under no circumstances shall electricity from poles in the vicinity of the Village Green be used for any event pursuant to the policy unless the Select Board explicitly approve [sic] the use of such electricity. Sources of electricity on public property in the vicinity of the Village Green shall be secured in order to prevent unauthorized use during an event.

- **2/11/2014 Proposal: Use Guideline #5.** Permission must be obtained for use of Town electricity.
 - *The HRC simplified the language*

TOWN of CAMDEN VILLAGE GREEN
Policy and Use Guidelines
Proposal by the Historic Resources Committee 2/11/14

The Village Green is a small, Town-owned property acquired by the Town of Camden in 1926/1927 in donations which stipulated certain conditions: The property shall be used for public park purposes and not for any commercial purpose; the Village Green must remain open to the public during events.

Because the Village Green is on the National Register of Historic Places, the landscape must be protected.

Application Guidelines

1. A written application on the "Town of Camden Village Green Application for Permission to Use" form must be submitted to the Town Manager no less than fifteen (15) calendar days prior to the event, including a site plan for the event drawn on the plot map provided if any structures, tents, booths, tables, or large objects are planned as part of the event.
2. The "Town of Camden Village Green Letter of Agreement" must be signed.
3. All forms are available at the Town Office.

Upon proper application, the Town Manager shall approve the request as long as the use of the Village Green conforms to the requirements set forth in the Use Guidelines.

Use Guidelines

1. The number of people participating in the event and/or the noise level may be limited if it is determined that the event may cause interference with or disturbance of normal Village Green activities.
2. The event must avoid unreasonable interference with traffic on public walkways and roadways.
3. Existing Village Green public benches must remain unobstructed.
4. The Village Green's plantings and infrastructure shall be protected from damage.
5. Permission must be obtained for use of Town electricity.
6. Commercial activity is prohibited.
7. Signage of a commercial nature is prohibited.
8. Event organizers or a responsible party will provide adequate assurance that no litter or refuse will remain on the Green after the event.
9. A deposit may be required to cover cost of clean-up and/or damage.
10. A fee may be required to cover the cost of any required police supervision of the event.
11. Organizers of the event may be required to provide adequate liability insurance coverage for the event and provide proof of insurance prior to the date of the event.

Town of Camden Village Green
Application for Permission to Use (draft 1/14/14)

The purpose of this application form is to aid in the application and review process. However, it is not designed to cover every possible circumstance. The Town Manager may require additional information in order to approve an application.

Application Date _____ (must be filed at least 15 calendar days prior to the event)
Name of Entity requesting permission _____
Type of Entity (non-profit, political, etc.) _____
Contact Person _____ Connection with the event _____
Address _____
Phone _____ Email _____
Event Date _____ Event Time and Duration _____
Event Purpose _____

1. Will there be entertainment or a speaker? YES NO. If so, describe: _____
2. Will food and/or beverages be served? YES NO. If so, describe: _____
3. Please describe any other activities taking place during the event: _____
4. Will there be supplemental illumination or other electrical equipment? YES NO. If so, describe the items and power source: _____
5. Will there be signage? YES NO. If so, describe form and content: _____
6. What provisions will be made to handle litter or refuse from the event? _____
7. What, if any, liability insurance will the requesting entity be carrying for the event? _____
8. Are there any structures, tents, booths, tables, or other large objects planned as part of the event? YES NO. If so, describe the size, material, location, use, and method (if any) by which they are fixed in place and how long they will be in place before and after the event. Draw your plan on the attached map.

Complete and sign the attached Town of Camden Village Green Letter of Agreement.

The Town Manager grants permission for the above named Entity to hold the above named Event on the Town of Camden Village Green on the above named Date.

Town Manager Signature _____ Date _____
Printed Name _____

Entity Representative Signature _____ Date _____
Printed Name _____

**Town of Camden Village Green
Letter of Agreement (draft 1/14/14)**

This letter must be signed by the requesting Entity's representative for a complete application.

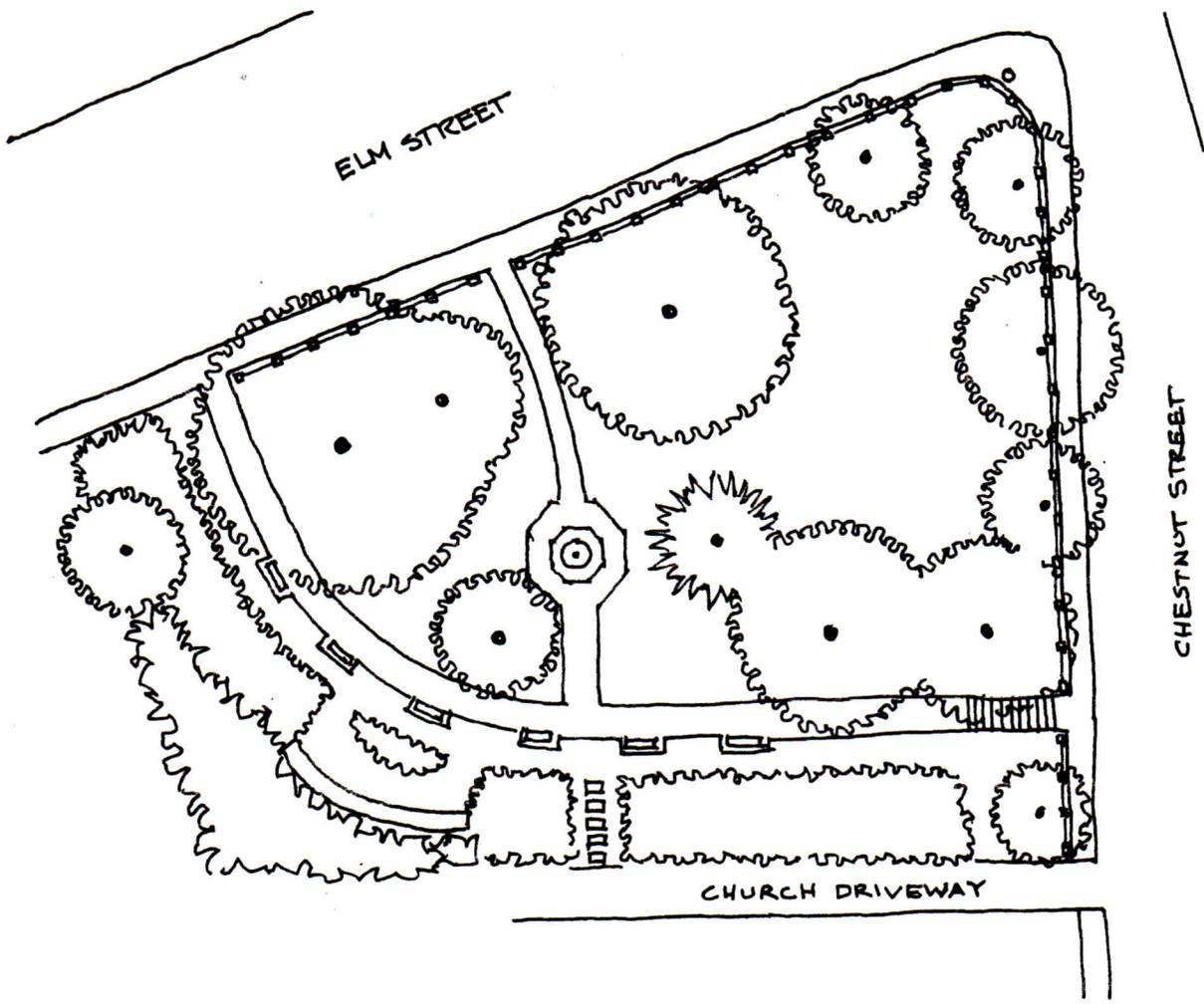
The undersigned, as organizer of an event to be held on _____ (insert date) on the Town of Camden Village Green, agrees to be responsible for assuring:

1. That the Village Green remains open to the public at all times during the event;
2. That no commercial activity takes place during the event;
3. That the Town is reimbursed for the cost of repairing damage to the grounds and plantings and/or the cost of cleanup due to the event;
4. That all other requirements stipulated in the "Town of Camden Village Green Policy and Use Guidelines" are honored.

Signed _____ Date _____

Printed Name _____

REVISED MAP GOES HERE



CAMPDEN VILLAGE GREEN
SCHEMATIC PLAN 2.20.14

2014 Camden Daysailer Schedule

Weekdays and Weekends: September 1 - September 15

*yellow blocks w/o boat name are non-essential breaks

Time	Owl	Olad	Surprise	Lazy Jack	Betselma	Lively Lady	Town of Camden
9:15 - 9:30					Betselma		
9:30 - 9:45		Olad		Lazy Jack	9:30 - 10:30		
9:45 - 10:00		9:45 - 11:45	Surprise	9:45-11:45		Lively Lady	
10:00 - 10:15	Owl		10:00-12:00			10:00 - 11:00	Town of Camden
10:15 - 10:30	Owl						Town of Camden
10:30 - 10:45	3 or 4 hours				Betselma		Town of Camden
10:45 - 11:00					Betselma		Town of Camden
11:00 - 11:15					11:00 - 12:00	Lively Lady	Town of Camden
11:15 - 11:30						11:15 - 12:15	Town of Camden
11:30 - 11:45							Town of Camden
11:45 - 12:00		Olad		Lazy Jack			
12:00 - 12:15		12:00 - 2:00	Surprise	12:00-2:00	Betselma		
12:15 - 12:30			Surprise		12:15 - 1:15	Lively Lady	
12:30 - 12:45			12:30 - 2:30			Lively Lady	Town of Camden
12:45 - 1:00						12:45 - 1:45	Town of Camden
1:00 - 1:15							Town of Camden
1:15 - 1:30	Owl				Betselma		Town of Camden
1:30 - 1:45	Owl				1:30 - 2:30		Town of Camden
1:45 - 2:00	3 or 4 hours					Lively Lady	Town of Camden
2:00 - 2:15		Olad		Lazy Jack		2:00 - 3:00	
2:15 - 2:30		Olad		Lazy Jack			
2:30 - 2:45		2:30 - 4:30	Surprise	2:30-4:30	Betselma		
2:45 - 3:00	Owl		Surprise		2:45 - 3:45		Town of Camden
3:00 - 3:15	3 or 4 hours		3:00-5:00			Lively Lady	Town of Camden
3:15 - 3:30						3:15 - 4:15	Town of Camden
3:30 - 3:45							Town of Camden
3:45 - 4:00					Betselma		Town of Camden
4:00 - 4:15					Betselma		Town of Camden
4:15 - 4:30					4:15 - 5:15	Lively Lady	Town of Camden
4:30 - 4:45		Olad		Lazy Jack		4:30 - 5:30	
4:45 - 5:00				Lazy Jack			
5:00 - 5:15		Olad Dock	Surprise	5:00-7:00			
5:15 - 5:30		5:15 - 7:15	5:15-7:15		Betselma		Town of Camden
5:30 - 5:45					5:30 - 6:30	Lively Lady	Town of Camden
5:45 - 6:00	Owl					Lively Lady	Town of Camden
6:00 - 6:15	Owl					6:00 - 7:00	Town of Camden
6:15 - 6:30	3 or 4 hours						Town of Camden
6:30 - 6:45					Betselma		Town of Camden
6:45 - 7:00							Town of Camden
7:00 - 7:15				Lazy Jack		Lively Lady	
7:15 - 7:30		Olad	Surprise				
7:30 - 7:45	Owl						Town of Camden
7:45 - 8:00							Town of Camden
8:00 - 8:15							Town of Camden
8:15 - 8:30							Town of Camden
8:30 - 8:45							Town of Camden
8:45 - 9:00							Town of Camden
9:00 - 9:15							Town of Camden
9:15 - 9:30							Town of Camden
9:30 - 9:45							Town of Camden
9:45 - 10:00							Town of Camden

Approved By:

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ELLIOTT & MACLEAN, LLP
ATTORNEYS AT LAW

20 Mechanic Street
Camden, Maine 04843

JAMES G. ELLIOTT
CHRISTOPHER K. MACLEAN

TELEPHONE
(207) 236-8836

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WEB ADDRESS
Camdenlaw.com

February 26, 2014

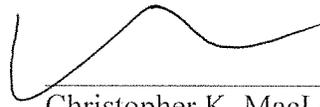
Martin Cates, Chairman
Board of Selectmen
Town of Camden
P.O. Box 1207
Camden, Maine 04843

Dear Chairman Cates:

I am writing to offer my resignation from the Camden Planning Board, effective immediately. I have enjoyed serving the community on the Planning Board for many years. The demands of my busy law practice, and professional conflicts that require me to recuse myself all too often from matters before the Board, along with the desire to spend time with my wife and children, all conspire to make me less available to serve on the Planning Board at the present time than I would wish. I do hope to return to public service in the future, and I thank the Select Board for the opportunity to serve on the Planning Board.

Very truly yours,

ELLIOTT & MACLEAN, LLP



Christopher K. MacLean, Esq.

CKM:pab
cc: Steve Wilson



Town of Camden
Minutes of the Select Board Meeting
February 11, 2014
6:30pm

PRESENT: Chairperson Martin Cates, John French, Jr., James Heard, Leonard Lookner, Donald White, and Town Manager Finnigan. Also present were members of the press and public.

A. Call to Order

The meeting was called to order at 6:30pm.

B. Communications, Presentations, and Recognitions

1. Presentation and Update re: Mountain Bike Trails

Morgan Laidlaw and John Anders spoke to the Board about the local mountain bike organization, describing the success of their summer kids' program and progress with trails. They said that during the summer of 2013, their "NEMBA Explorers" had completed a trail on a 5-acre parcel on Rollins Road that links to a 75-acre private parcel. They explained that during the summer of 2014 they will need to look for new opportunities as the redevelopment at the Snow Bowl will be underway on the mountain.

Laidlaw and Anders outlined their organization's goals for 2014: to obtain more landowner permissions to develop trails from Ragged Mountain to the harbor; to build a trail from 5 Brooks to the new Rollins Road Trail; and to have Sagamore Farm trails in place. Martin Cates asked if they had talked with the Town of Rockport. John Anders said they had presented to the Rockport Select Board and that Rockport seemed excited about collaborating.

2. CEDAC Update for the Select Board

Pat Finnigan noted that the CEDAC update had been included in the Select Board packets.

3. Presentation by Brian Hodges re: Downtown Tax Increment Finance (TIF) District

Brian Hodges outlined a proposed amendment to the existing Downtown TIF which had been endorsed by the Downtown Network Board and CEDAC. He said that the amendment would extend the duration of the TIF from 20 to 30 years and would include the Knox Mill buildings and parking lot in the TIF. Additionally, Hodges said that the state office had requested a name of the TIF to include the word "ombnibus", so that was included in the proposal as well.

Another part of the amendment, Hodges said, would be to incorporate a Credit Enhancement Agreement as a tool to incentivize new businesses to relocate to Camden and existing businesses to expand. Hodges answered several questions from the Board on the TIF amendment and the CEA process.

4. Resignation of Kim Tuttle from the Planning Board

Donald White made a motion that the Select Board accept the resignation of Kim Tuttle from the Planning Board with regret, and to ask the Town Manager to send Tuttle a letter thanks on behalf of the Board. The motion was seconded by John French. It was unanimously approved.

C. Citizen Comments

There were no citizen comments.

The Chair opened the floor to comments from the Board.

Don White thanked Holly Edwards and the Toboggan Committee as well as the Snow Bowl staff for their excellent work hosting the 24th Annual Toboggan Championships.

D. Approval of Select Board Minutes dated January 21, 2014.

John French made a motion that the Select Board accept the minutes of the January 21, 2014 meeting as presented. The motion was seconded by Leonard Lookner. It was unanimously approved.

E. Select Board Member Reports

Don White reported on a recent meeting of the Opera House Committee where the 2015 budget had been addressed. White said that the Planning Board had discussed a special exception and had heard a request from Kristi Bifulco to allow B&Bs to serve dinners to guests.

Leonard Lookner noted how the Winterfest and the Toboggan events were important to the vitality of the Town and the Snow Bowl. He also noted that traffic congestion during the festival could cause trouble for ambulances needing to get through.

F. Old Business

There was no old business.

G. New Business

1. Schedule a public hearing and Special Town Meeting on Tuesday, February 25th for the following:

- a) Amendment to the Downtown Tax Increment Finance District
- b) Acquisition of an easement to construct a new pump station adjacent to Wayfarer Marine on Sea Street.

Donald White made a motion to adopt the resolution to schedule a public hearing and Special Town Meeting on Tuesday, February 25th to consider an amendment to the Downtown Tax Increment Finance District. James Heard seconded this motion. The motion passed unanimously.

Leonard Lookner made a motion to schedule a public hearing for the same date to address the acquisition of an easement to construct a new pump station adjacent to Wayfarer Marine on Sea Street, and to include this matter in the same February 25th Special Town Meeting. Donald White seconded this motion. The motion passed unanimously.

H. Town Manager Report

The Town Manager told the Board that the Small Harbor Improvement Grant (SHIP) proposal submitted by the Development Office to fund the fisherman's hoist and boardwalk expansion had been awarded. She also announced that over the 2.5 years he had been working for the Town, Brian Hodges had secured more than \$1 million in grant funding for Camden. Cates thanked Hodges on behalf of the Board.

I. Select Board Closing Comments

There were no closing comments.

Adjourn

Donald White made a motion to adjourn as Select Board and reconvene as Wastewater Commissioners. Leonard Lookner seconded this motion. The motion passed unanimously.

Convene as Wastewater Commissioners

John French made a motion to approve the Certificate of Commitment of Sewer User Rates October 22, 2013 to January 21, 2014. Donald White seconded the motion. The motion passed unanimously.

Adjourn as Wastewater Commissioners

John French made a motion to adjourn the meeting. Donald White seconded this motion. The motion passed unanimously.

Respectfully submitted,

Karen Brace
Recording Secretary



Town of Camden
Minutes of the Select Board Meeting
February 25, 2014
6:30pm

PRESENT: Chairperson Martin Cates, John French, Jr., James Heard, Leonard Lookner, Donald White, Town Manager Finnigan, and Development Director Brian Hodges. Also present were members of the press and public.

A. Call to Order

The meeting was called to order at 6:30pm.

a) Public Hearing regarding a proposed amendment to the Downtown Tax Increment Finance District

b) Public Hearing regarding acceptance of a sewer easement deed from Wayfarer Marine to upgrade the Sea Street pump station adjacent to Wayfarer Marine on Sea Street.

Martin Cates opened the Public Hearing and read procedures for the hearing.

Brian Hodges spoke about the proposed amendment to the Downtown Tax Increment Finance District. He presented general information for the group on Tax Increment Finance Programs, including their purpose and how they are structured. Hodges then summarized the proposed changes and additions in detail, noting that a Credit Enhancement Agreement was part of the proposed amendment.

Hodges outlined CEA programs. He explained the performance-based nature of the CEA under consideration.

At the conclusion of Hodges' presentation, Chairperson Cates opened the floor to public comment.

The following citizens asked questions and/or commented on the proposed amendment:

John Scholz
Anita Broschious-Scott (spoke twice)
Stephen Melchiskey
Peter Gross
Ted Kanellakis

Questions from citizens revolved around structure of TIFs as related to the allocation of property tax funds and around the types of projects to be funded by the TIF.

Seeing no further public comment, Chairperson Cates closed the floor to the public and opened the floor to comments from the Board.

Donald White asked Hodges to discuss past projects in Camden that had been funded by TIF funds. Hodges described the projects that had been completed and provided details on the levels of funding that had been generated by the TIF during the years 2010-2012.

Leonard Lookner asked first how re-evaluation is handled within a TIF, and secondly how the thresholds contained in the amendment had been developed. Processes and implications of re-evaluation were discussed. Regarding development of the performance-based thresholds, Hodges explained that he had researched CEAs in other Maine communities and had chosen to include thresholds as a measure of protection for the Town. He added that no tax money would be reimbursed until thresholds were met. Lookner asked why the change was being proposed in the duration of the existing TIF, and Hodges explained the recent change in the state statute.

James Heard asked how the new tools would be effective in attracting economic development to Camden. Hodges explained the advantages of having the amended TIF in place along with the CEA and described how they would be used.

Martin Cates asked Hodges to detail the projects covered by the TIF that would have come out of Camden's general fund expenditures if the TIF program had not been in place. The projects were outlined by Hodges.

At the conclusion of the section of the hearing on the TIF amendment, the group moved on to address the second item under consideration, acceptance of a sewer easement deed from Wayfarer Marine in order to upgrade the Sea Street pump station adjacent to Wayfarer Marine on Sea Street.

Ross Parker, Superintendent of Camden's Wastewater Department, explained the reasons that the easement was necessary for the upgrade of the Sea Street Pump Station.

Chairperson Cates opened the Public Hearing to comments from the floor.

See no public comment, Cates closed to the public and opened the floor to comments from the Select Board. There were no comments from the Board.

Chairperson Cates closed the Public Hearing and recessed the Select Board meeting in order to hold a Special Town Meeting to vote on the two issues discussed above.

After the special Town Meeting the Select Board reconvened

A. Communications, Presentations, and Recognitions

1. Introduction of John Rockwell

Brian Hodges introduced John Rockwell, new owner of Tibbetts Industries, now called Sierra Peaks Tibbetts. Rockwell said that he had retained 29 of the former Tibbetts employees and that he hopes to grow the business in the future. Rockwell was welcomed by the Board and Town Manager.

Change in Order of Agenda

Leonard Lookner made a motion to take up items listed under New Business out of order. The motion was seconded by John French and unanimously approved.

C. New Business

1. **Public Hearing** regarding the following Liquor Licenses: Black Sea, Inc. d/b/a *Fresh Restaurant* (new owners) at 1 Bay View Landing for a Class 1 Restaurant Spirituous, Vinous Malt Liquor License.

Martin Cates opened a Public Hearing.

Stephen Steeves, new owner of Fresh Restaurant, spoke to the Board about his plans for the restaurant.

John French made a motion to approve a Class 1 Restaurant Spirituous, Vinous Malt Liquor License for Black Sea, Inc. d/b/a Fresh Restaurant (new owners) at 1 Bay View Landing. Leonard Lookner seconded the motion. It was unanimously approved.

Martin Cates closed the public hearing.

John French made a motion to approve the following licenses:

*Renewal of lodging license for Maryanne Shanahan, d/b/a Hawthorn Inn at 9 High Street;
Renewal victualers license for Maryanne Shanahan, d/b/a Hawthorn Inn at 9 High Street;
Renewal victualers license for Joshua Hixson d/b/a 40 Paper located at 40 Washington St.*

Donold White seconded the motion. It was unanimously approved.

Donald White made a resolution appointing Martin Cates and Pat Finnigan as voting members to the Maine Service Center Coalition. John French seconded the motion. It was unanimously approved.

D. Citizen Comments

There were no citizen comments, so the Chair opened the floor to comments from the Board.

Leonard Lookner and Don White spoke about the success of the Camden Conference which had been held the previous weekend.

E. Approval of Select Board Minutes

John French made a motion to approve the minutes of February 4 and February 11, 2014. James Heard seconded the motion. It was unanimously approved.

F. Select Board Member Reports

Donald White reported that the Planning Board had held a site plan review for the new PAWS building, and that they had approved a new residence for Coastal Opportunities next to the Congregational Church. He also said that Kristi Bifulco had presented a request to serve meals to overnight guests to the Planning Board.

G. Town Manager Report

There was no Town Manager Report.

H. Old Business

There was no Old Business.

I. Select Board Closing Comments

There were no closing comments.

Adjourn

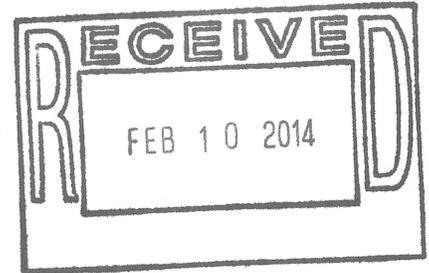
Donald White made a motion to adjourn the meeting. John French seconded this motion. The motion passed unanimously and the Board adjourned at 8:35pm.

Respectfully submitted,

Karen Brace
Recording Secretary



ANGELIQUE
 Yankee Packet Company
 Captain Dennis Gallant & Candace Kuchinski
 PO Box 736 Camden, Maine 04843



Ms. Patricia Finnigan
 Town Manager
 PO Box 1207
 Camden, Maine 04843

February 7, 2014

Dear Ms. Finnigan,

I am writing to introduce us as the new owners of Angelique. I am Candace Kuchinski and my husband and captain is Dennis Gallant. We reside in South Thomaston.

We took over operations of Angelique on January 2nd, but as you can imagine, there was a "great transition" period. My apologies if this letter seems a bit overdue.

Angelique will continue to operate as a windjammer and we wish to continue the long standing relationship between Yankee Packet Company and the town. We own Yankee Packet Company, thus the billing address will remain the same, just different owners. New contact information is below.

Please advise if there is anything we need to do, sign, etc. Otherwise, we are very much looking forward to a fun and safe summer in Camden Harbor!

Yours truly,

Candace Kuchinski, owner

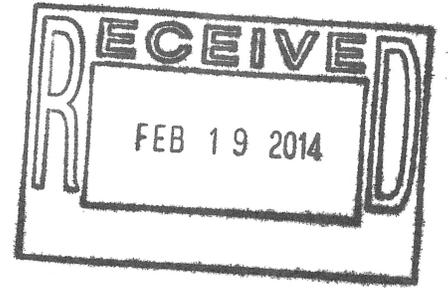
Phones – 207-593-8245 (h)
 207-542-9848 (Dennis cell)
 207-701-9848 (Candace cell)

Emails – windjam@sailangelique.com
dennis@sailangelique.com

Mid Maine Sports Car Club

February 12, 2014

Patricia Finnigan, Town Manager
Town of Camden
P.O. Box 1297
Camden, ME
04843



Dear Town Manager Finnigan:

For several years the Mid Maine Sports Car Club has held a foreign car show in downtown Camden on Chestnut Street in early June. This year, we are seeking permission to hold the Car Show on Sunday, June 8, 2014.

We will speak with the police department and pay for an officer to help direct traffic. Chestnut Street needs to be closed to general parking in front of the post office and Common from noon until 4:00 pm. By 9:00 am on the 8th, we will place signs along Chestnut Street indicating that there is to be no parking between those hours. We would also like to secure permission to place our announcement banner on the pole just south of the business district.

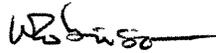
Cars being displayed will be European and British sports and touring cars that are at least 25 years old. We do not allow for sale signs on any of the cars, we will not have any food vendors and there will be no music or public address announcements except very briefly at the end of the show to announce the prize winners in four categories.

We believe the Car Show to be an attractive event for the Town of Camden. There will be a press release in the "Camden Herald" and several other publications. The "Camden Herald" generally runs a feature article about the show which helps bring both those wishing to display their cars, as well as those interested in seeing them to Camden. We produce a poster announcing the show which store owners are pleased to display. The Mid Maine Sports Car Club is a member of the Penobscot Bay Regional Chamber of Commerce. We will also announce the event through that important organization.

Regards,


Thomas A. Latta, President
P.O. Box 54
Rockport, ME 04856

Memorandum

Date : February 12, 2014
To : Camden Board of Assessors
From : Wesley Robinson, Assessors' Agent 
Subject : Abatement Request – US Bank, NA.

Ms. Shannon Wittrock, representing US Bank National Association (US Bank, NA), has applied for an abatement of business personal property taxes for Account #275. US Bank, NA has been assessed for \$48,300 and they believe that they should have been assessed for \$47,600, a difference of \$700. Taxes for PP Account #275 would change from \$678.13 to \$668.30, an abatement of \$9.83 in taxes. I have attached a copy of the abatement request for your information.

US Bank, NA leases property to businesses in various locations in Camden, and some of this property is comprised of property that is exempt from taxation through the State's Business Equipment Tax Exemption (BETE) program as well as property that is not tax-exempt. Procedurally, the property owner must apply for a tax exemption, and the Assessing Office must determine whether the property qualifies under BETE rules and exclude it from taxation. For property that is BETE qualified, the Assessing Office must manually determine the amount of the exemption, total the amounts of the exemptions for each individual piece of property, total all the exemptions and enter the total as an exemption. This preserves the original values of each piece of property.

When manually entering the amount of the exemption, the number "60,933" was entered by the staff whereas the number should have been "61,612". This would have led to a net assessment of \$47,600 rather than the assessed \$48,300, a difference of \$700.00. I have attached an annotated part of the property card for this account (Account PP #275 Property Card Annotated.pdf) that shows where the error occurred.

I propose two options for the Board to consider:

1. Grant a tax abatement in the amount of \$9.83 for Business Personal Property Account #275 to reflect the difference between what the BETE should have been and what the BETE exemption was initially calculated to be.
2. Deny the Application for Abatement of Property Taxes. Support for this option is contained in MRSA 36§848-A, which states "In any proceedings relating to a protested assessment, it is a sufficient defense of the assessment that it is accurate within reasonable limits of practicality, except when a proven deviation of 10% or more from

the relevant assessment ratio of the municipality ... exists.” The amount of the error is 1.47% and can be considered to be within the realm of practicality.

I have attached Tax Abatement form A08 for Business Personal Property Account #275 if the Board chooses to grant an abatement of taxes. I have also attached a commitment summary for the 2013 – 2014 tax year for your information.

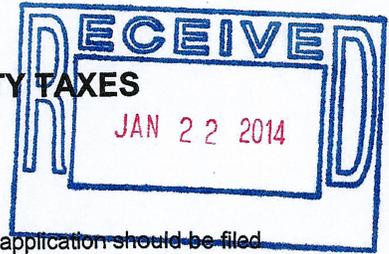
Owner's Information		Business Information		Current Valuation		Vision Personal Property Account Information CAMDEN, ME 01/28/2014
Name:	US BANK, NA	Business Name:	US BANK NATIONAL ASSOC	Total Appraised:	109,200	
Address:	FEIN 31-0841368	Location:	VARIOUS	Total Assessed:	109,200	
	1310 MADRID ST #100	District:	LEASE EQUIP	Total Value New:	207,063	
	MARSHALL, MN 56258-	State Bus Code:		Total Penalty:		
		MBLU	////	Total Exempt:	61,600 60,900	
				Net Assessed:	47,600 48,300	

Owned Items													
Line #	Type	Code	Description	Qty	Dep.	Replace Cost	Value New	Year	% Cond	Value	Assessed	Lessee	Line Notes
1	M		COPIER	1	3	18,240	18,240	2008	0.50	9,120	9,120		BETE 2013 - 49 MECHANIC ST
2	M		COPIER	1	3	7,415	7,415	2008	0.50	3,708	3,708		BETE 2013 - 83 ELM ST
3	M		MEDICAL INPATIENT FURNITURE	1	3	11,561	11,561	2009	0.60	6,937	6,937		BETE 2013 - 123 JOHN ST
4	M		MEDICAL INPATIENT FURNITURE	1	3	11,561	11,561	2009	0.60	6,937	6,937		BETE 2013 - 123 JOHN ST
5	M		COPIER	1	3	9,719	9,719	2010	0.70	6,803	6,803		BETE 2013 - 164 COBB RD
6	M		COPIER	1	3	10,109	10,109	2011	0.80	8,087	8,087		BETE 2013 - 9 WASHINGTON ST
7	M		COPIER	1	3	23,389	23,389	2011	0.80	18,711	18,711		31 CHESTNUT ST
8	M		OP ROOM EQUIP	1	3	7,992	7,992	2011	0.80	6,394	6,394		BETE 2013 - 123 JOHN ST
9	M		COPIER	1	3	7,570	7,570	2012	0.90	6,813	6,813		BETE 2013 - ALLEN AGENCY
10	M		COPIER	1	3	7,570	7,570	2012	0.90	6,813	6,813		BETE 2013 - 34 ELM ST
11	M		PRINTERS	1	3	6,793	6,793	2012	0.90	6,114	6,114		51 MECHANIC ST
12	M		COPIER	1	3	5,500	5,500	2012	0.90	4,950	4,950		65 UNION ST
13	M		COPIER	1	3	18,711	18,711	2013	0.95	17,775	17,775		105 MECHANIC ST
14	EX		2013 BETE EXEMPTION	1	EX	60,933	60,933	2013	1.00	60,933	60,933		

60,933 should have been 61,612 (rounded to 61,600)

Summary By State Type				Visit History					Prior Values	
Type	Description	Appraised Value	Assessed Value	Date	ID	Info Source	Purpose/Result	Visit Notes	Year	Assessed Value
EX	EXEMPT	60,933	60,933						2013	109,200
M	MACHINERY	109,162	109,162						2012	97,300
									2011	88,400
									2010	77,900
									2010	110,900
									2009	77,900
									2008	61,300
									2007	106,100
									2007	106,100
									2006	93,000

APPLICATION FOR ABATEMENT OF PROPERTY TAXES
(Title 36 M.R.S.A., Section 841)



This application must be signed and filed with the municipal assessor(s). A separate application should be filed for each separately assessed parcel of real estate claimed to be overvalued.

1. Name of Applicant: US Bank NA
2. Mailing Address: 1310 MADRID ST STE 100 Marshall MN 56258
3. Tax year for which abatement is requested: 2013
4. Assessed valuation of real estate: _____
5. Assessed valuation of personal property: 48,300
6. Abatement requested in real estate valuation: _____
7. Abatement requested in personal property valuation: 42,600
8. Reasons for requesting abatement (please be specific, stating grounds for belief that property is overvalued for tax purposes):
There was a math error in the BGTG
exemptions totaled so our Net Assessment
should have been 47,600 with total
tax due of \$ 668.30

To the assessing authority of the Town of Camden

In accordance with the provisions of Title 36 M.R.S.A., Section 841, I hereby make written application for abatement of property taxes as noted above. The above statements are correct to the best of my knowledge and belief.

1-17-14
Date

Deb Muninger, VP
Signature of Applicant

COMMITMENT 2013 - 2014 TAX YEAR

Committed to Tax Collector by Warrant dated 9/26/2013:

\$15,454,184.61

Abatements:

<u>Abatement #</u>	<u>Date:</u>	<u>Account #</u>	<u>Amount:</u>
A01	11/12/2013	777RE	\$84.24
A02	11/12/2013	2295RE	\$676.73
A03	11/12/2013	238PP	\$1,082.48
A04	11/12/2013	738RE	\$102.49
A06	1/7/2014	738PP	\$49.14
A07	1/7/2014	593PP	\$351.00
Total Abatements:			\$2,346.08

Supplements:

<u>Supplement #</u>	<u>Date:</u>	<u>Account #</u>	<u>Amount:</u>
S01	11/12/2013	2295RE	\$676.73
S02	11/12/2013	238PP	\$1,082.48
S03	1/7/2014	1418RE	\$224.64
Total Supplements:			\$1,983.85

Commitment Balance: **\$15,453,822.38**

As of 1/7/2014

Net Change in Commitment: **(\$362.23)**

Proposed/Pending Abatements:

<u>Abatement #</u>	<u>Date:</u>	<u>Account #</u>	<u>Amount:</u>
A05		818RE	\$431.03
A08		275PP	9.83
Total Proposed Abatements:			\$440.86

Proposed Supplements:

<u>Supplement #</u>	<u>Date:</u>	<u>Account #</u>	<u>Amount:</u>
Total Proposed Supplements: _____			

Proposed Commitment Balance: **\$15,453,381.52**

Proposed Net Change in Commitment: **(\$803.09)**

2013 - 2014 Overlay: \$29,880.80

Remaining overlay if proposed abatements are approved: \$29,077.71